



PSDALF MONTHLY STATEMENT

Statement Period

Feb 1, 2016 to Feb 29, 2016

Statement for the Account of:
PENN MANOR SCHOOL DISTRICT

(71469-101) XXXXXX0032 - GENERAL FUND

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY	MAX
Beginning Balance	2,177,870.64
Dividends	451.93
Credits	21,495,625.03
Checks Paid	0.00
Other Debits	(21,377,369.51)
Ending Balance	2,296,578.09
Average Monthly Rate	0.20%

PLEASE NOTE: THE FUND WILL BE CLOSED MARCH 25TH IN OBSERVANCE OF GOOD FRIDAY

TOTAL MAX 2,296,578.09

TOTAL FIXED INCOME 34,757,187.40

ACCOUNT TOTAL 37,053,765.49

PENN MANOR SCHOOL DISTRICT
Christopher Johnston
P.O.Box 1001
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

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TRANSACTION ACTIVITY

BEGINNING BALANCE

2,177,870.64

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
239505	02/01/16	02/01/16	PNC ACH Redemption Easy Procure	(32,214.46)		\$1.00	(32,214.46)
245343	02/03/16	02/03/16	Redemption for FRI Fees 57833 BEAL BANK USA*FNC* (T:154 R:0.6)	(155.05)		\$1.00	(155.05)
245344	02/03/16	02/03/16	Phone Redemption for FRI 57833 BEAL BANK USA*FNC* (T:154 R:0.6)	(245,000.00)		\$1.00	(245,000.00)
248574	02/09/16	02/09/16	Fund Purchase from FRI Program COLLATERALIZED POOL (7FULL FLEX*)		1,000,000.00	\$1.00	1,000,000.00
248575	02/09/16	02/09/16	Fund Purchase from FRI Program COLLATERALIZED POOL (*19FF*)		5,000,000.00	\$1.00	5,000,000.00
248616	02/09/16	02/09/16	Phone Redemption for FRI COLLATERALIZED POOL (29FF)	(3,000,000.00)		\$1.00	(3,000,000.00)
248671	02/10/16	02/10/16	Online ACH Redemption	(1,500,000.00)		\$1.00	(1,500,000.00)
252889	02/17/16	02/17/16	Fund Purchase from FRI Program COLLATERALIZED POOL (WF ICSA)		5,000,000.00	\$1.00	5,000,000.00
252944	02/17/16	02/17/16	Phone Redemption for FRI COLLATERALIZED POOL (WF ICSA)	(5,000,000.00)		\$1.00	(5,000,000.00)
252991	02/18/16	02/18/16	Fund Purchase from FRI Interest 33124 GOLDMAN SACHS BANK*** (T:365 R:0.45)		1,102.50	\$1.00	1,102.50
252992	02/18/16	02/18/16	Fund Purchase from FRI Program 33124 GOLDMAN SACHS BANK*** (T:365 R:0.45)		245,000.00	\$1.00	245,000.00
257018	02/23/16	02/23/16	Fund Purchase from FRI Interest CD Interest- Full Flex		792.35	\$1.00	792.35
257019	02/23/16	02/23/16	Fund Purchase from FRI Interest CD Interest- Full Flex		846.99	\$1.00	846.99
257020	02/23/16	02/23/16	Fund Purchase from FRI Interest CD Interest- Full Flex		1,497.27	\$1.00	1,497.27
257021	02/23/16	02/23/16	Fund Purchase from FRI Interest CD Interest- Full Flex		1,172.13	\$1.00	1,172.13
257551	02/24/16	02/24/16	Online ACH Redemption	(1,600,000.00)		\$1.00	(1,600,000.00)
259977	02/29/16	02/29/16	Fund Purchase from FRI Program 22451 VOLUNTEER STATE BANK*FNC* (T:91 R:0.35)		245,000.00	\$1.00	245,000.00

Questions? Please contact PSDLAF at 866 548 8634

Sponsored by PASBO and PSBA

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
259978	02/29/16	02/29/16	Fund Purchase from FRI Interest 22451 VOLUNTEER STATE BANK*FNC*(T:91 R:0.35)		213.79	\$1.00	213.79
261097	02/29/16	02/29/16	Fund Purchase from FRI Program COLLATERALIZED POOL (7FULL FLEX*)		10,000,000.00	\$1.00	10,000,000.00
261450	02/29/16	02/29/16	Phone Redemption for FRI COLLATERALIZED POOL (7FULL FLEX*)	(10,000,000.00)		\$1.00	(10,000,000.00)
262228	02/29/16	02/29/16	Dividend Reinvest		451.93	\$1.00	451.93
TOTALS FOR PERIOD				(21,377,369.51)	21,496,076.96		118,707.45
ENDING BALANCE							2,296,578.09



PENN MANOR SCHOOL DISTRICT

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FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
CD	65383	02/03/16	02/03/16	07/06/16	BEAL BANK USA*FNC*	\$245,000.00	\$620.22	0.600	\$245,000.00
FLEX	65478	02/09/16	02/09/16	06/21/16	COLLATERALIZED POOL (29FF)	\$3,000,000.00	\$2,732.88	0.250	\$3,000,000.00
FLEX	65509	02/17/16	02/17/16	06/21/16	COLLATERALIZED POOL (WF ICESA)	\$5,000,000.00	\$4,280.82	0.250	\$5,000,000.00
FLEX	65707	02/29/16	02/29/16	06/21/16	COLLATERALIZED POOL (7FULL FLEX*)	\$10,000,000.00	\$7,739.73	0.250	\$10,000,000.00
Totals for Period:						\$18,245,000.00	\$15,373.64		\$18,245,000.00



PENN MANOR SCHOOL DISTRICT

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FIXED INCOME INVESTMENTS

MATURITIES / SALES			Transaction	Original	Description	Cost	Face/Par
Type	M / S	Holding ID	Date	Maturity			
FLEX	S	64841	02/09/16	06/21/16	COLLATERALIZED POOL (*19FF*)	\$5,000,000.00	\$5,000,000.00
FLEX	S	64950	02/09/16	06/21/16	COLLATERALIZED POOL (7FULL FLEX*)	\$1,000,000.00	\$1,000,000.00
FLEX	S	64307	02/17/16	06/21/16	COLLATERALIZED POOL (WF ICSA)	\$5,000,000.00	\$5,000,000.00
CD	M	252992	02/18/16	02/18/16	33124 GOLDMAN SACHS BANK*** (T:365 R:0.45)	\$245,000.00	\$245,000.00
CD	M	259977	02/29/16	02/29/16	22451 VOLUNTEER STATE BANK*FNC* (T:91 R:0.35)	\$245,000.00	\$245,000.00
FLEX	S	65185	02/29/16	06/21/16	COLLATERALIZED POOL (7FULL FLEX*)	\$5,000,000.00	\$5,000,000.00
FLEX	S	64950	02/29/16	06/21/16	COLLATERALIZED POOL (7FULL FLEX*)	\$5,000,000.00	\$5,000,000.00
Totals for Period:						\$21,490,000.00	\$21,490,000.00



PENN MANOR SCHOOL DISTRICT

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FIXED INCOME INVESTMENTS

INTEREST		Transaction	Description	Interest
Type	Holding ID	Date		
CD	252992	02/18/16	33124 GOLDMAN SACHS BANK*** (T:365 R:0.45)	\$1,102.50
Flex	257021	02/23/16	CD Interest- Full Flex	\$1,172.13
Flex	257020	02/23/16	CD Interest- Full Flex	\$1,497.27
Flex	257019	02/23/16	CD Interest- Full Flex	\$846.99
Flex	257018	02/23/16	CD Interest- Full Flex	\$792.35
CD	259977	02/29/16	22451 VOLUNTEER STATE BANK*FNC* (T:91 R:0.35)	\$213.79
Totals for Period:				\$5,625.03



PENN MANOR SCHOOL DISTRICT

Statement Period
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CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
MAX			02/29/16		MAX Account Balance	\$2,296,578.09		0.200	\$2,296,578.09	\$2,296,578.09
CD	58118	09/04/14	09/04/14	03/04/16	COMENITY BANK***	\$200,000.00	\$2,247.95	0.750	\$200,000.00	\$200,000.00
CD	61247	03/06/15	03/06/15	03/04/16	PACIFIC WESTERN BANK***	\$245,000.00	\$1,221.64	0.500	\$245,000.00	\$245,000.00
CD	63359	09/10/15	09/10/15	03/08/16	THE FIRST BANCORP (THE FIRST N.A.)	\$245,000.00	\$424.08	0.351	\$245,000.00	\$245,000.00
CD	62539	07/07/15	07/07/15	03/09/16	BERKSHIRE BANK***	\$249,160.36	\$839.64	0.500	\$249,160.36	\$249,160.36
CD	64253	12/10/15	12/10/15	03/09/16	PACIFIC ENTERPRISE BANK^JCDI^	\$245,000.00	\$271.85	0.450	\$245,000.00	\$245,000.00
CD	63426	09/11/15	09/11/15	03/11/16	CAPITAL BANK, NA ^JCDI^	\$245,000.00	\$610.82	0.500	\$245,000.00	\$245,000.00
CD	63468	09/15/15	09/15/15	03/15/16	STONEGATE BANK*JCDI*	\$245,000.00	\$610.82	0.500	\$245,000.00	\$245,000.00
CD	63408	09/16/15	09/16/15	03/16/16	BEAL BANK SSB*FNC*	\$245,000.00	\$427.58	0.350	\$245,000.00	\$245,000.00
CD	63413	09/23/15	09/23/15	03/23/16	APPLE BANK FOR SAVINGS*FNC*	\$245,000.00	\$427.58	0.350	\$245,000.00	\$245,000.00
CD	64225	12/23/15	12/23/15	03/23/16	THE BRAND BANKING COMPANY*FNC*	\$245,000.00	\$244.33	0.400	\$245,000.00	\$245,000.00
CD	61862	03/27/15	03/27/15	03/24/16	AMBOY BANK***	\$245,000.00	\$1,218.29	0.500	\$245,000.00	\$245,000.00
CD	63683	09/25/15	09/25/15	03/25/16	FIRST STATE BANK (KS) *JCDI*	\$245,000.00	\$598.61	0.490	\$245,000.00	\$245,000.00
CD	61802	04/07/15	04/07/15	04/06/16	Univest Bank and Trust	\$245,000.00	\$1,470.00	0.600	\$245,000.00	\$245,000.00
CD	61833	04/15/15	04/15/15	04/15/16	MIZUHO CORPORATE BANK (USA)***	\$245,000.00	\$982.68	0.400	\$245,000.00	\$245,000.00
CD	61924	04/27/15	04/27/15	04/27/16	NEXBANK, SSB^**^	\$245,000.00	\$1,719.70	0.700	\$245,000.00	\$245,000.00
CD	61968	05/12/15	05/12/15	05/12/16	COUNTRY BANK FOR SAVINGS^**^	\$245,000.00	\$1,228.36	0.500	\$245,000.00	\$245,000.00
CD	62791	08/12/15	08/12/15	05/12/16	SALLIE MAE BANK*FNC*	\$245,000.00	\$919.59	0.500	\$245,000.00	\$245,000.00
CD	64181	11/30/15	11/30/15	05/31/16	STEARNS BANK N.A. (main)	\$245,000.00	\$614.18	0.500	\$245,000.00	\$245,000.00
CD	63360	09/10/15	09/10/15	06/06/16	FINANCIAL FEDERAL SAVINGS BANK	\$245,000.00	\$815.55	0.450	\$245,000.00	\$245,000.00
FLEX	65478	01/05/16	02/09/16	06/21/16	COLLATERALIZED POOL (29FF)	\$9,000,000.00	\$8,527.40	0.250	\$9,000,000.00	\$9,000,000.00
FLEX	65509	12/15/15	02/17/16	06/21/16	COLLATERALIZED POOL (WF ICSA)	\$5,000,000.00	\$4,828.77	0.250	\$5,000,000.00	\$5,000,000.00
FLEX	65707	01/05/16	02/29/16	06/21/16	COLLATERALIZED POOL (7FULL FLEX*)	\$10,000,000.00	\$9,712.33	0.250	\$10,000,000.00	\$10,000,000.00
CD	62483	06/29/15	06/29/15	06/28/16	FIRST BANK OF OHIO****	\$245,000.00	\$1,347.50	0.550	\$245,000.00	\$245,000.00
CD	65383	02/03/16	02/03/16	07/06/16	BEAL BANK USA*FNC*	\$245,000.00	\$620.22	0.600	\$245,000.00	\$245,000.00
CD	57688	07/18/14	07/18/14	07/18/16	BMW BANK NORTH AMERICA***	\$245,000.00	\$3,434.70	0.700	\$245,000.00	\$245,000.00
CD	62611	07/27/15	07/27/15	07/26/16	EMBASSY NATIONAL BANK	\$245,000.00	\$1,592.50	0.650	\$245,000.00	\$245,000.00

Questions? Please contact PSDLAF at 866 548 8634

(71469-101) GENERAL FUND | Page 7 of 9

Sponsored by PASBO and PSBA

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
CD	65256	01/26/16	01/26/16	07/26/16	THE FIRST STATE BANK (OK) ^JCDI^	\$245,000.00	\$916.23	0.750	\$245,000.00	\$245,000.00
CD	62578	07/27/15	07/27/15	07/27/16	MB FINANCIAL BANK***	\$245,000.00	\$1,105.52	0.450	\$245,000.00	\$245,000.00
CD	62640	07/29/15	07/29/15	07/29/16	MAINSTREET BANK^**^	\$245,000.00	\$1,867.10	0.760	\$245,000.00	\$245,000.00
CD	62569	07/16/15	07/16/15	08/01/16	CTBC BANK CORP (USA)***	\$248,310.80	\$1,689.19	0.650	\$248,310.80	\$248,310.80
CD	62767	08/07/15	08/07/15	08/08/16	GBC INTERNATIONAL BANK	\$245,000.00	\$1,724.40	0.700	\$245,000.00	\$245,000.00
CD	62805	08/11/15	08/11/15	08/10/16	NATBANK, NATIONAL ASSOCIATION*NP*	\$248,385.49	\$1,614.51	0.650	\$248,385.49	\$248,385.49
CD	62645	08/12/15	08/12/15	08/12/16	WHITNEY BANK*FNC*	\$245,000.00	\$1,596.86	0.650	\$245,000.00	\$245,000.00
CD	62863	08/14/15	08/14/15	08/15/16	TCM BANK, NATIONAL ASSOCIATION *JCDI*	\$245,000.00	\$1,724.40	0.700	\$245,000.00	\$245,000.00
CD	62902	08/25/15	08/25/15	08/24/16	CRESTMARK BANK *JCDI*	\$245,000.00	\$1,837.50	0.750	\$245,000.00	\$245,000.00
CD	62798	08/25/15	08/25/15	08/25/16	BBCN BANK*FNC*	\$245,000.00	\$1,596.86	0.650	\$245,000.00	\$245,000.00
CD	62926	08/26/15	08/26/15	08/26/16	TRISTATE CAPITAL BANK *JCDI*	\$245,000.00	\$1,842.53	0.750	\$245,000.00	\$245,000.00
CD	62678	08/04/15	08/04/15	08/30/16	VALLEY NATIONAL BANK***	\$248,266.89	\$1,733.11	0.650	\$248,266.89	\$248,266.89
CD	58191	09/02/14	09/02/14	09/02/16	Mechanics Savings Bank ****	\$245,000.00	\$3,434.70	0.700	\$245,000.00	\$245,000.00
CD	63361	09/10/15	09/10/15	09/09/16	ONE WEST BANK, NA	\$245,000.00	\$2,450.00	1.000	\$245,000.00	\$245,000.00
CD	63416	09/11/15	09/11/15	09/12/16	BAY COMMERCIAL BANK*NP*	\$248,376.70	\$1,623.29	0.650	\$248,376.70	\$248,376.70
CD	63559	09/18/15	09/18/15	09/19/16	GRANDPOINT BANK*JCDI*	\$245,000.00	\$1,896.84	0.770	\$245,000.00	\$245,000.00
CD	63590	09/22/15	09/22/15	09/19/16	LONGVIEW BANK*NP*	\$248,394.28	\$1,605.72	0.650	\$248,394.28	\$248,394.28
CD	65216	01/14/16	01/14/16	01/12/17	Northwest Bank, PA	\$248,021.26	\$1,978.73	0.800	\$248,021.26	\$248,021.26
CD	65253	01/26/16	01/26/16	01/23/17	EASTHAMPTON SAVINGS BANK*NP*	\$248,271.62	\$1,728.38	0.700	\$248,271.62	\$248,271.62
CD	65388	01/29/16	01/29/16	01/30/17	FIRST ADVANTAGE BANK ^JCDI^	\$245,000.00	\$1,970.74	0.800	\$245,000.00	\$245,000.00
CD	62021	05/28/15	05/28/15	05/30/17	AMERICAN EXPRESS CENTURION***	\$240,000.00	\$4,337.75	0.900	\$240,000.00	\$240,000.00

Time and Dollar Weighted Portfolio Yield: 0.400 %

Weighted Average Portfolio Maturity: 117.44 Days

Totals for Period: \$37,053,765.49 \$87,231.02 \$37,053,765.49 \$37,053,765.49

MAX 6.20% Total: \$2,296,578.09

CD 29.03% Total: \$10,757,187.40

FLEX 64.77% Total: \$24,000,000.00

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the fixed rate investments.



PSDLAF MONTHLY STATEMENT

PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Questions? Please contact PSDLAF at 866-548-8634.