



PSDLAF MONTHLY STATEMENT

Statement for the Account of:
PENN MANOR SCHOOL DISTRICT

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period
Dec 1, 2015 to Dec 31, 2015

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY	LIQ	MAX
Beginning Balance	0.00	2,723,289.62
Dividends	0.00	104.79
Credits	0.00	29,252,610.95
Checks Paid	0.00	0.00
Other Debits	0.00	(30,517,529.16)
Ending Balance	0.00	1,458,476.20
Average Monthly Rate		0.06%

PLEASE NOTE: THE FUND WILL BE CLOSED JANUARY 18TH IN OBSERVANCE OF THE MARTIN LUTHER KING, JR. HOLIDAY

TOTAL LIQ and MAX 1,458,476.20

TOTAL FIXED INCOME 33,730,894.52

ACCOUNT TOTAL 35,189,370.72

PENN MANOR SCHOOL DISTRICT
Christopher Johnston
P.O.Box 1001
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2015 to Dec 31, 2015

TRANSACTION ACTIVITY

BEGINNING BALANCE							2,723,289.62
MAX CLASS ACTIVITY							
Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
199598	12/01/15	12/01/15	Fund Purchase from FRI Interest 58816 ROYAL BUSINESS BANK*** (T:322 R:0.6)		1,316.32	\$1.00	1,316.32
199599	12/01/15	12/01/15	Fund Purchase from FRI Program 58816 ROYAL BUSINESS BANK*** (T:322 R:0.6)		248,683.67	\$1.00	248,683.67
199799	12/01/15	12/01/15	Online ACH Redemption	(1,000,000.00)		\$1.00	(1,000,000.00)
200335	12/01/15	12/01/15	Fund Purchase from FRI Program COLLATERALIZED CD POOL (29FF)		1,000,000.00	\$1.00	1,000,000.00
199682	12/02/15	12/02/15	PNC ACH Redemption Easy Procure	(27,468.08)		\$1.00	(27,468.08)
206107	12/10/15	12/10/15	Phone Redemption for FRI 58415 PACIFIC ENTERPRISE BANK^JCDI^ (T:90 R:0.45)	(245,000.00)		\$1.00	(245,000.00)
207871	12/15/15	12/15/15	Fund Purchase from FRI Program COLLATERALIZED POOL (*19FF*)		5,000,000.00	\$1.00	5,000,000.00
208004	12/15/15	12/15/15	Fund Purchase from FRI Program COLLATERALIZED CD POOL (WF ICSA)		5,000,000.00	\$1.00	5,000,000.00
208136	12/15/15	12/15/15	Fund Purchase from FRI Program COLLATERALIZED POOL (7FULL FLEX*)		9,000,000.00	\$1.00	9,000,000.00
208152	12/15/15	12/15/15	Fund Purchase from FRI Program COLLATERALIZED CD POOL (29FF)		6,000,000.00	\$1.00	6,000,000.00
208204	12/15/15	12/15/15	Online ACH Redemption	(1,500,000.00)		\$1.00	(1,500,000.00)
209187	12/15/15	12/15/15	Phone Redemption for FRI COLLATERALIZED POOL (29FF)	(6,000,000.00)		\$1.00	(6,000,000.00)
209199	12/15/15	12/15/15	Phone Redemption for FRI COLLATERALIZED POOL (WF ICSA)	(5,000,000.00)		\$1.00	(5,000,000.00)
209226	12/15/15	12/15/15	Phone Redemption for FRI COLLATERALIZED POOL (*19FF*)	(5,000,000.00)		\$1.00	(5,000,000.00)
209328	12/15/15	12/15/15	Phone Redemption for FRI COLLATERALIZED POOL (7FULL FLEX*)	(9,000,000.00)		\$1.00	(9,000,000.00)
211448	12/18/15	12/18/15	Online ACH Redemption	(1,000,000.00)		\$1.00	(1,000,000.00)
213679	12/22/15	12/22/15	Fund Purchase from FRI Interest CD Interest- Full Flex		821.92	\$1.00	821.92

Questions? Please contact PSDLAF at 866 548 8634

Sponsored by PASBO and PSBA

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
213680	12/22/15	12/22/15	Fund Purchase from FRI Interest CD Interest- Full Flex		802.74	\$1.00	802.74
213681	12/22/15	12/22/15	Fund Purchase from FRI Interest CD Interest- Full Flex		410.96	\$1.00	410.96
213682	12/22/15	12/22/15	Fund Purchase from FRI Interest CD Interest- Full Flex		575.34	\$1.00	575.34
214518	12/22/15	12/22/15	Fund Purchase from FRI Program COLLATERALIZED POOL (7FULL FLEX*)		3,000,000.00	\$1.00	3,000,000.00
215579	12/23/15	12/23/15	Redemption for FRI Fees 878 THE BRAND BANKING COMPANY*FNC* (T:91 R:0.4)	(61.08)		\$1.00	(61.08)
215580	12/23/15	12/23/15	Phone Redemption for FRI 878 THE BRAND BANKING COMPANY*FNC* (T:91 R:0.4)	(245,000.00)		\$1.00	(245,000.00)
217592	12/30/15	12/30/15	Online ACH Redemption	(1,500,000.00)		\$1.00	(1,500,000.00)
219681	12/31/15	12/31/15	Dividend Reinvest		104.79	\$1.00	104.79
TOTALS FOR PERIOD				(30,517,529.16)	29,252,715.74		(1,264,813.42)
ENDING BALANCE							1,458,476.20



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2015 to Dec 31, 2015

FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
CD	64253	12/10/15	12/10/15	03/09/16	PACIFIC ENTERPRISE BANK^JCDI^	\$245,000.00	\$271.85	0.450	\$245,000.00
CD	64225	12/23/15	12/23/15	03/23/16	THE BRAND BANKING COMPANY*FNC*	\$245,000.00	\$244.33	0.400	\$245,000.00
FLEX	64289	12/15/15	12/15/15	06/21/16	COLLATERALIZED POOL (29FF)	\$6,000,000.00	\$3,106.85	0.100	\$6,000,000.00
FLEX	64307	12/15/15	12/15/15	06/21/16	COLLATERALIZED POOL (WF ICSA)	\$5,000,000.00	\$5,178.08	0.200	\$5,000,000.00
FLEX	64344	12/15/15	12/15/15	06/21/16	COLLATERALIZED POOL (*19FF*)	\$5,000,000.00	\$2,589.04	0.100	\$5,000,000.00
FLEX	64449	12/15/15	12/15/15	06/21/16	COLLATERALIZED POOL (7FULL FLEX*)	\$9,000,000.00	\$4,660.27	0.100	\$9,000,000.00
Totals for Period:						\$25,490,000.00	\$16,050.42		\$25,490,000.00



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2015 to Dec 31, 2015

FIXED INCOME INVESTMENTS

MATURITIES / SALES			Transaction Date	Original Maturity	Description	Cost	Face/Par
Type	M / S	Holding ID					
CD	M	199599	12/01/15	12/01/15	58816 ROYAL BUSINESS BANK*** (T:322 R:0.6)	\$248,683.67	\$248,683.67
FLEX	M	63009	12/15/15	12/15/15	COLLATERALIZED POOL (7FULL FLEX*)	\$9,000,000.00	\$9,000,000.00
FLEX	M	63041	12/15/15	12/15/15	COLLATERALIZED CD POOL (29FF)	\$6,000,000.00	\$6,000,000.00
FLEX	M	63095	12/15/15	12/15/15	COLLATERALIZED POOL (*19FF*)	\$5,000,000.00	\$5,000,000.00
FLEX	M	63377	12/15/15	12/15/15	COLLATERALIZED CD POOL (WF ICSA)	\$5,000,000.00	\$5,000,000.00
FLEX	S	63041	12/01/15	12/15/15	COLLATERALIZED CD POOL (29FF)	\$1,000,000.00	\$1,000,000.00
FLEX	S	64449	12/22/15	06/21/16	COLLATERALIZED POOL (7FULL FLEX*)	\$3,000,000.00	\$3,000,000.00
Totals for Period:						\$29,248,683.67	\$29,248,683.67



PENN MANOR SCHOOL DISTRICT

Statement Period

Dec 1, 2015 to Dec 31, 2015

FIXED INCOME INVESTMENTS

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
CD	199599	12/01/15	58816 ROYAL BUSINESS BANK*** (T:322 R:0.6)	\$1,316.32
Flex	213679	12/22/15	CD Interest- Full Flex	\$821.92
Flex	213680	12/22/15	CD Interest- Full Flex	\$802.74
Flex	213681	12/22/15	CD Interest- Full Flex	\$410.96
Flex	213682	12/22/15	CD Interest- Full Flex	\$575.34
Totals for Period:				\$3,927.28



PENN MANOR SCHOOL DISTRICT

Statement Period
Dec 1, 2015 to Dec 31, 2015

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
LIQ			12/31/15		LIQ Account Balance	\$0.00		0.000	\$0.00	\$0.00
MAX			12/31/15		MAX Account Balance	\$1,458,476.20		0.060	\$1,458,476.20	\$1,458,476.20
CD	62595	07/23/15	07/23/15	01/19/16	LUANA SAVINGS BANK	\$245,000.00	\$483.29	0.400	\$245,000.00	\$245,000.00
CD	61275	03/26/15	03/26/15	01/26/16	WESTFIELD BANK***	\$245,000.00	\$821.59	0.400	\$245,000.00	\$245,000.00
CD	62601	07/30/15	07/30/15	01/26/16	ORIENTAL BANK***	\$245,000.00	\$604.11	0.500	\$245,000.00	\$245,000.00
CD	62598	07/29/15	07/29/15	01/27/16	BEAL BANK USA***	\$245,000.00	\$488.66	0.400	\$245,000.00	\$245,000.00
CD	55637	01/31/14	01/31/14	01/29/16	Carver Federal Savings Bank****	\$245,000.00	\$3,909.26	0.800	\$245,000.00	\$245,000.00
CD	60492	01/30/15	01/30/15	01/29/16	EVERBANK***	\$245,000.00	\$1,099.48	0.450	\$245,000.00	\$245,000.00
CD	62599	07/29/15	07/29/15	01/29/16	BANK OF THE WEST***	\$245,000.00	\$494.03	0.400	\$245,000.00	\$245,000.00
CD	61022	02/18/15	02/18/15	02/18/16	GOLDMAN SACHS BANK***	\$245,000.00	\$1,102.50	0.450	\$245,000.00	\$245,000.00
CD	64040	11/30/15	11/30/15	02/29/16	VOLUNTEER STATE BANK*FNC*	\$245,000.00	\$213.79	0.350	\$245,000.00	\$245,000.00
CD	58118	09/04/14	09/04/14	03/04/16	COMENITY BANK***	\$200,000.00	\$2,247.95	0.750	\$200,000.00	\$200,000.00
CD	61247	03/06/15	03/06/15	03/04/16	PACIFIC WESTERN BANK***	\$245,000.00	\$1,221.64	0.500	\$245,000.00	\$245,000.00
CD	63359	09/10/15	09/10/15	03/08/16	THE FIRST BANCORP (THE FIRST N.A.)	\$245,000.00	\$424.08	0.351	\$245,000.00	\$245,000.00
CD	62539	07/07/15	07/07/15	03/09/16	BERKSHIRE BANK***	\$249,160.36	\$839.64	0.500	\$249,160.36	\$249,160.36
CD	64253	12/10/15	12/10/15	03/09/16	PACIFIC ENTERPRISE BANK^JCDI^	\$245,000.00	\$271.85	0.450	\$245,000.00	\$245,000.00
CD	63426	09/11/15	09/11/15	03/11/16	CAPITAL BANK, NA ^JCDI^	\$245,000.00	\$610.82	0.500	\$245,000.00	\$245,000.00
CD	63468	09/15/15	09/15/15	03/15/16	STONEGATE BANK*JCDI*	\$245,000.00	\$610.82	0.500	\$245,000.00	\$245,000.00
CD	63408	09/16/15	09/16/15	03/16/16	BEAL BANK SSB*FNC*	\$245,000.00	\$427.58	0.350	\$245,000.00	\$245,000.00
CD	63413	09/23/15	09/23/15	03/23/16	APPLE BANK FOR SAVINGS*FNC*	\$245,000.00	\$427.58	0.350	\$245,000.00	\$245,000.00
CD	64225	12/23/15	12/23/15	03/23/16	THE BRAND BANKING COMPANY*FNC*	\$245,000.00	\$244.33	0.400	\$245,000.00	\$245,000.00
CD	61862	03/27/15	03/27/15	03/24/16	AMBOY BANK***	\$245,000.00	\$1,218.29	0.500	\$245,000.00	\$245,000.00
CD	63683	09/25/15	09/25/15	03/25/16	FIRST STATE BANK (KS) *JCDI*	\$245,000.00	\$598.61	0.490	\$245,000.00	\$245,000.00

Questions? Please contact PSDLAF at 866 548 8634

Sponsored by PASBO and PSBA

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
CD	61802	04/07/15	04/07/15	04/06/16	Univest Bank and Trust	\$245,000.00	\$1,470.00	0.600	\$245,000.00	\$245,000.00
CD	61833	04/15/15	04/15/15	04/15/16	MIZUHO CORPORATE BANK (USA)***	\$245,000.00	\$982.68	0.400	\$245,000.00	\$245,000.00
CD	61924	04/27/15	04/27/15	04/27/16	NEXBANK, SSB^**^	\$245,000.00	\$1,719.70	0.700	\$245,000.00	\$245,000.00
CD	61968	05/12/15	05/12/15	05/12/16	COUNTRY BANK FOR SAVINGS^**^	\$245,000.00	\$1,228.36	0.500	\$245,000.00	\$245,000.00
CD	62791	08/12/15	08/12/15	05/12/16	SALLIE MAE BANK*FNC*	\$245,000.00	\$919.59	0.500	\$245,000.00	\$245,000.00
CD	64181	11/30/15	11/30/15	05/31/16	STEARNS BANK N.A. (main)	\$245,000.00	\$614.18	0.500	\$245,000.00	\$245,000.00
CD	63360	09/10/15	09/10/15	06/06/16	FINANCIAL FEDERAL SAVINGS BANK	\$245,000.00	\$815.55	0.450	\$245,000.00	\$245,000.00
FLEX	64289	12/15/15	12/15/15	06/21/16	COLLATERALIZED POOL (29FF)	\$6,000,000.00	\$3,106.85	0.100	\$6,000,000.00	\$6,000,000.00
FLEX	64307	12/15/15	12/15/15	06/21/16	COLLATERALIZED POOL (WF ICSA)	\$5,000,000.00	\$5,178.08	0.200	\$5,000,000.00	\$5,000,000.00
FLEX	64344	12/15/15	12/15/15	06/21/16	COLLATERALIZED POOL (*19FF*)	\$5,000,000.00	\$2,589.04	0.100	\$5,000,000.00	\$5,000,000.00
FLEX	64449	12/15/15	12/22/15	06/21/16	COLLATERALIZED POOL (7FULL FLEX*)	\$6,000,000.00	\$3,164.38	0.100	\$6,000,000.00	\$6,000,000.00
CD	62483	06/29/15	06/29/15	06/28/16	FIRST BANK OF OHIO****	\$245,000.00	\$1,347.50	0.550	\$245,000.00	\$245,000.00
CD	57688	07/18/14	07/18/14	07/18/16	BMW BANK NORTH AMERICA***	\$245,000.00	\$3,434.70	0.700	\$245,000.00	\$245,000.00
CD	62611	07/27/15	07/27/15	07/26/16	EMBASSY NATIONAL BANK	\$245,000.00	\$1,592.50	0.650	\$245,000.00	\$245,000.00
CD	62578	07/27/15	07/27/15	07/27/16	MB FINANCIAL BANK***	\$245,000.00	\$1,105.52	0.450	\$245,000.00	\$245,000.00
CD	62640	07/29/15	07/29/15	07/29/16	MAINSTREET BANK^**^	\$245,000.00	\$1,867.10	0.760	\$245,000.00	\$245,000.00
CD	62569	07/16/15	07/16/15	08/01/16	CTBC BANK CORP (USA)***	\$248,310.80	\$1,689.19	0.650	\$248,310.80	\$248,310.80
CD	62767	08/07/15	08/07/15	08/08/16	GBC INTERNATIONAL BANK	\$245,000.00	\$1,724.40	0.700	\$245,000.00	\$245,000.00
CD	62805	08/11/15	08/11/15	08/10/16	NATBANK, NATIONAL ASSOCIATION*NP*	\$248,385.49	\$1,614.51	0.650	\$248,385.49	\$248,385.49
CD	62645	08/12/15	08/12/15	08/12/16	WHITNEY BANK*FNC*	\$245,000.00	\$1,596.86	0.650	\$245,000.00	\$245,000.00
CD	62863	08/14/15	08/14/15	08/15/16	TCM BANK, NATIONAL ASSOCIATION *JCIDI*	\$245,000.00	\$1,724.40	0.700	\$245,000.00	\$245,000.00
CD	62902	08/25/15	08/25/15	08/24/16	CRESTMARK BANK *JCIDI*	\$245,000.00	\$1,837.50	0.750	\$245,000.00	\$245,000.00
CD	62798	08/25/15	08/25/15	08/25/16	BBCN BANK*FNC*	\$245,000.00	\$1,596.86	0.650	\$245,000.00	\$245,000.00
CD	62926	08/26/15	08/26/15	08/26/16	TRISTATE CAPITAL BANK *JCIDI*	\$245,000.00	\$1,842.53	0.750	\$245,000.00	\$245,000.00
CD	62678	08/04/15	08/04/15	08/30/16	VALLEY NATIONAL BANK***	\$248,266.89	\$1,733.11	0.650	\$248,266.89	\$248,266.89
CD	58191	09/02/14	09/02/14	09/02/16	Mechanics Savings Bank ****	\$245,000.00	\$3,434.70	0.700	\$245,000.00	\$245,000.00
CD	63361	09/10/15	09/10/15	09/09/16	ONE WEST BANK, NA	\$245,000.00	\$2,450.00	1.000	\$245,000.00	\$245,000.00

Questions? Please contact PSDLAF at 866 548 8634

Sponsored by PASBO and PSBA

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
CD	63416	09/11/15	09/11/15	09/12/16	BAY COMMERCIAL BANK*NP*	\$248,376.70	\$1,623.29	0.650	\$248,376.70	\$248,376.70
CD	63559	09/18/15	09/18/15	09/19/16	GRANDPOINT BANK*JCDI*	\$245,000.00	\$1,896.84	0.770	\$245,000.00	\$245,000.00
CD	63590	09/22/15	09/22/15	09/19/16	LONGVIEW BANK*NP*	\$248,394.28	\$1,605.72	0.650	\$248,394.28	\$248,394.28
CD	62021	05/28/15	05/28/15	05/30/17	AMERICAN EXPRESS CENTURION***	\$240,000.00	\$4,337.75	0.900	\$240,000.00	\$240,000.00

Time and Dollar Weighted Portfolio Yield: 0.284 %

Totals for Period: **\$35,189,370.72** **\$80,203.29** **\$35,189,370.72** **\$35,189,370.72**

Weighted Average Portfolio Maturity: 163.32 Days

LIQ: 0.00% CD: 33.34% CD Total: \$11,730,894.52

MAX: 4.14% SEC: 0.00% SEC Total: \$0.00

FLEX: 62.52% FLEX Total: \$22,000,000.00

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the fixed rate investments.



PSDLAF MONTHLY STATEMENT

PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Questions? Please contact PSDLAF at 866-548-8634.