



PSDLAF MONTHLY STATEMENT

Statement for the Account of:
PENN MANOR SCHOOL DISTRICT

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period
Nov 1, 2015 to Nov 30, 2015

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY	LIQ	MAX
Beginning Balance	0.00	2,469,223.96
Dividends	0.00	39.28
Credits	0.00	1,986,783.49
Checks Paid	0.00	0.00
Other Debits	0.00	(1,732,757.11)
Ending Balance	0.00	2,723,289.62
Average Monthly Rate		0.02%

*PLEASE NOTE: THE FUND WILL BE CLOSED
DECEMBER 25TH IN OBSERVANCE OF CHRISTMAS
DAY AND JANUARY 1ST IN OBSERVANCE OF NEW
YEARS DAY*

TOTAL LIQ and MAX 2,723,289.62

TOTAL FIXED INCOME 37,489,578.19

ACCOUNT TOTAL 40,212,867.81

PENN MANOR SCHOOL DISTRICT
Christopher Johnston
P.O.Box 1001
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

Statement Period

Nov 1, 2015 to Nov 30, 2015

TRANSACTION ACTIVITY

BEGINNING BALANCE							2,469,223.96
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MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
178230	11/02/15	11/02/15	PNC ACH Redemption Easy Procure	(42,573.19)		\$1.00	(42,573.19)
191449	11/17/15	11/17/15	Fund Purchase from FRI Interest CD Interest- Full Flex		641.10	\$1.00	641.10
191450	11/17/15	11/17/15	Fund Purchase from FRI Interest CD Interest- Full Flex		424.66	\$1.00	424.66
191451	11/17/15	11/17/15	Fund Purchase from FRI Interest CD Interest- Full Flex		849.32	\$1.00	849.32
191452	11/17/15	11/17/15	Fund Purchase from FRI Interest CD Interest- Full Flex		594.52	\$1.00	594.52
191453	11/17/15	11/17/15	Fund Purchase from FRI Interest CD Interest- Full Flex		287.67	\$1.00	287.67
191700	11/18/15	11/18/15	Online ACH Redemption	(1,200,000.00)		\$1.00	(1,200,000.00)
192571	11/19/15	11/19/15	Fund Purchase from FRI Interest 34781 TRANSPORTATION ALLIANCE BANK INC.*** (T:365 R:0.5)		1,225.00	\$1.00	1,225.00
192572	11/19/15	11/19/15	Fund Purchase from FRI Program 34781 TRANSPORTATION ALLIANCE BANK INC.*** (T:365 R:0.5)		245,000.00	\$1.00	245,000.00
193370	11/20/15	11/20/15	Fund Purchase from FRI Interest 10988 STEARNS BANK N.A. (main)(T:365 R:0.651)		1,594.95	\$1.00	1,594.95
193371	11/20/15	11/20/15	Fund Purchase from FRI Program 10988 STEARNS BANK N.A. (main)(T:365 R:0.651)		245,000.00	\$1.00	245,000.00
194445	11/23/15	11/23/15	Fund Purchase from FRI Program 34098 PATRIOT BANK(T:181 R:0.35)		245,000.00	\$1.00	245,000.00
194446	11/23/15	11/23/15	Fund Purchase from FRI Interest 34098 PATRIOT BANK(T:181 R:0.35)		425.23	\$1.00	425.23
196077	11/24/15	11/24/15	Fund Purchase from FRI Program COLLATERALIZED POOL (7FULL FLEX*)		1,000,000.00	\$1.00	1,000,000.00
197841	11/30/15	11/30/15	Fund Purchase from FRI Interest 33306 THE PRIVATEBANK AND TRUST CO*** (T:276 R:0.4)		741.04	\$1.00	741.04
197842	11/30/15	11/30/15	Fund Purchase from FRI Program 33306 THE PRIVATEBANK AND TRUST CO*** (T:276 R:0.4)		245,000.00	\$1.00	245,000.00

Questions? Please contact PSDLAF at 866 548 8634

Sponsored by PASBO and PSBA

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
198389	11/30/15	11/30/15	Phone Redemption for FRI 22451 VOLUNTEER STATE BANK*FNC* (T:91 R:0.35)	(245,000.00)		\$1.00	(245,000.00)
198390	11/30/15	11/30/15	Redemption for FRI Fees 22451 VOLUNTEER STATE BANK*FNC* (T:91 R:0.35)	(61.08)		\$1.00	(61.08)
198431	11/30/15	11/30/15	Redemption for FRI Fees 10988 STEARNS BANK N.A. (main) (T:183 R:0.5)	(122.84)		\$1.00	(122.84)
198432	11/30/15	11/30/15	Phone Redemption for FRI 10988 STEARNS BANK N.A. (main) (T:183 R:0.5)	(245,000.00)		\$1.00	(245,000.00)
199182	11/30/15	11/30/15	Dividend Reinvest		39.28	\$1.00	39.28
TOTALS FOR PERIOD				(1,732,757.11)	1,986,822.77		254,065.66
ENDING BALANCE							2,723,289.62



PENN MANOR SCHOOL DISTRICT

Statement Period

Nov 1, 2015 to Nov 30, 2015

FIXED INCOME INVESTMENTS

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
CD	64040	11/30/15	11/30/15	02/29/16	VOLUNTEER STATE BANK*FNC*	\$245,000.00	\$213.79	0.350	\$245,000.00
CD	64181	11/30/15	11/30/15	05/31/16	STEARNS BANK N.A. (main)	\$245,000.00	\$614.18	0.500	\$245,000.00
Totals for Period:						\$490,000.00	\$827.97		\$490,000.00



PENN MANOR SCHOOL DISTRICT

Statement Period

Nov 1, 2015 to Nov 30, 2015

FIXED INCOME INVESTMENTS

MATURITIES / SALES			Transaction Date	Original Maturity	Description	Cost	Face/Par
Type	M / S	Holding ID					
CD	M	192572	11/19/15	11/19/15	34781 TRANSPORTATION ALLIANCE BANK INC.*** (T:365 R:0.5)	\$245,000.00	\$245,000.00
CD	M	193371	11/20/15	11/20/15	10988 STEARNS BANK N.A. (main)(T:365 R:0.651)	\$245,000.00	\$245,000.00
CD	M	194445	11/23/15	11/23/15	34098 PATRIOT BANK(T:181 R:0.35)	\$245,000.00	\$245,000.00
CD	M	197842	11/30/15	11/30/15	33306 THE PRIVATEBANK AND TRUST CO*** (T:276 R:0.4)	\$245,000.00	\$245,000.00
FLEX	S	63009	11/24/15	12/15/15	COLLATERALIZED POOL (7FULL FLEX*)	\$1,000,000.00	\$1,000,000.00
Totals for Period:						\$1,980,000.00	\$1,980,000.00



PENN MANOR SCHOOL DISTRICT

Statement Period

Nov 1, 2015 to Nov 30, 2015

FIXED INCOME INVESTMENTS

INTEREST		Transaction Date	Description	Interest
Type	Holding ID			
Flex	191449	11/17/15	CD Interest- Full Flex	\$641.10
Flex	191450	11/17/15	CD Interest- Full Flex	\$424.66
Flex	191451	11/17/15	CD Interest- Full Flex	\$849.32
Flex	191452	11/17/15	CD Interest- Full Flex	\$594.52
Flex	191453	11/17/15	CD Interest- Full Flex	\$287.67
CD	192572	11/19/15	34781 TRANSPORTATION ALLIANCE BANK INC.*** (T:365 R:0.5)	\$1,225.00
CD	193371	11/20/15	10988 STEARNS BANK N.A. (main)(T:365 R:0.651)	\$1,594.95
CD	194445	11/23/15	34098 PATRIOT BANK(T:181 R:0.35)	\$425.23
CD	197842	11/30/15	33306 THE PRIVATEBANK AND TRUST CO*** (T:276 R:0.4)	\$741.04
Totals for Period:				\$6,783.49



PENN MANOR SCHOOL DISTRICT

Statement Period
Nov 1, 2015 to Nov 30, 2015

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
LIQ			11/30/15		LIQ Account Balance	\$0.00		0.000	\$0.00	\$0.00
MAX			11/30/15		MAX Account Balance	\$2,723,289.62		0.020	\$2,723,289.62	\$2,723,289.62
CD	60389	01/13/15	01/13/15	12/01/15	ROYAL BUSINESS BANK***	\$248,683.67	\$1,316.32	0.600	\$248,683.67	\$248,683.67
FLEX	63041	09/01/15	09/01/15	12/15/15	COLLATERALIZED CD POOL (29FF)	\$7,000,000.00	\$843.84	0.100	\$7,000,000.00	\$7,000,000.00
FLEX	63095	09/01/15	09/01/15	12/15/15	COLLATERALIZED POOL (*19FF*)	\$5,000,000.00	\$602.74	0.100	\$5,000,000.00	\$5,000,000.00
FLEX	63377	09/10/15	09/10/15	12/15/15	COLLATERALIZED CD POOL (WF ICOSA)	\$5,000,000.00	\$1,205.48	0.200	\$5,000,000.00	\$5,000,000.00
FLEX	63857	09/01/15	11/24/15	12/15/15	COLLATERALIZED POOL (7FULL FLEX*)	\$9,000,000.00	\$1,147.95	0.100	\$9,000,000.00	\$9,000,000.00
CD	62595	07/23/15	07/23/15	01/19/16	LUANA SAVINGS BANK	\$245,000.00	\$483.29	0.400	\$245,000.00	\$245,000.00
CD	61275	03/26/15	03/26/15	01/26/16	WESTFIELD BANK***	\$245,000.00	\$821.59	0.400	\$245,000.00	\$245,000.00
CD	62601	07/30/15	07/30/15	01/26/16	ORIENTAL BANK***	\$245,000.00	\$604.11	0.500	\$245,000.00	\$245,000.00
CD	62598	07/29/15	07/29/15	01/27/16	BEAL BANK USA***	\$245,000.00	\$488.66	0.400	\$245,000.00	\$245,000.00
CD	55637	01/31/14	01/31/14	01/29/16	Carver Federal Savings Bank****	\$245,000.00	\$3,909.26	0.800	\$245,000.00	\$245,000.00
CD	60492	01/30/15	01/30/15	01/29/16	EVERBANK***	\$245,000.00	\$1,099.48	0.450	\$245,000.00	\$245,000.00
CD	62599	07/29/15	07/29/15	01/29/16	BANK OF THE WEST***	\$245,000.00	\$494.03	0.400	\$245,000.00	\$245,000.00
CD	61022	02/18/15	02/18/15	02/18/16	GOLDMAN SACHS BANK***	\$245,000.00	\$1,102.50	0.450	\$245,000.00	\$245,000.00
CD	64040	11/30/15	11/30/15	02/29/16	VOLUNTEER STATE BANK*FNC*	\$245,000.00	\$213.79	0.350	\$245,000.00	\$245,000.00
CD	58118	09/04/14	09/04/14	03/04/16	COMENITY BANK***	\$200,000.00	\$2,247.95	0.750	\$200,000.00	\$200,000.00
CD	61247	03/06/15	03/06/15	03/04/16	PACIFIC WESTERN BANK***	\$245,000.00	\$1,221.64	0.500	\$245,000.00	\$245,000.00
CD	63359	09/10/15	09/10/15	03/08/16	THE FIRST BANCORP (THE FIRST N.A.)	\$245,000.00	\$424.08	0.351	\$245,000.00	\$245,000.00
CD	62539	07/07/15	07/07/15	03/09/16	BERKSHIRE BANK***	\$249,160.36	\$839.64	0.500	\$249,160.36	\$249,160.36
CD	63426	09/11/15	09/11/15	03/11/16	CAPITAL BANK, NA ^JCDI^	\$245,000.00	\$610.82	0.500	\$245,000.00	\$245,000.00
CD	63468	09/15/15	09/15/15	03/15/16	STONEGATE BANK*JCDI*	\$245,000.00	\$610.82	0.500	\$245,000.00	\$245,000.00
CD	63408	09/16/15	09/16/15	03/16/16	BEAL BANK SSB*FNC*	\$245,000.00	\$427.58	0.350	\$245,000.00	\$245,000.00

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Sponsored by PASBO and PSBA

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
CD	63413	09/23/15	09/23/15	03/23/16	APPLE BANK FOR SAVINGS*FNC*	\$245,000.00	\$427.58	0.350	\$245,000.00	\$245,000.00
CD	61862	03/27/15	03/27/15	03/24/16	AMBOY BANK***	\$245,000.00	\$1,218.29	0.500	\$245,000.00	\$245,000.00
CD	63683	09/25/15	09/25/15	03/25/16	FIRST STATE BANK (KS) *JCDI*	\$245,000.00	\$598.61	0.490	\$245,000.00	\$245,000.00
CD	61802	04/07/15	04/07/15	04/06/16	Univest Bank and Trust	\$245,000.00	\$1,470.00	0.600	\$245,000.00	\$245,000.00
CD	61833	04/15/15	04/15/15	04/15/16	MIZUHO CORPORATE BANK (USA)***	\$245,000.00	\$982.68	0.400	\$245,000.00	\$245,000.00
CD	61924	04/27/15	04/27/15	04/27/16	NEXBANK, SSB^**^	\$245,000.00	\$1,719.70	0.700	\$245,000.00	\$245,000.00
CD	61968	05/12/15	05/12/15	05/12/16	COUNTRY BANK FOR SAVINGS^**^	\$245,000.00	\$1,228.36	0.500	\$245,000.00	\$245,000.00
CD	62791	08/12/15	08/12/15	05/12/16	SALLIE MAE BANK*FNC*	\$245,000.00	\$919.59	0.500	\$245,000.00	\$245,000.00
CD	64181	11/30/15	11/30/15	05/31/16	STEARNS BANK N.A. (main)	\$245,000.00	\$614.18	0.500	\$245,000.00	\$245,000.00
CD	63360	09/10/15	09/10/15	06/06/16	FINANCIAL FEDERAL SAVINGS BANK	\$245,000.00	\$815.55	0.450	\$245,000.00	\$245,000.00
CD	62483	06/29/15	06/29/15	06/28/16	FIRST BANK OF OHIO****	\$245,000.00	\$1,347.50	0.550	\$245,000.00	\$245,000.00
CD	57688	07/18/14	07/18/14	07/18/16	BMW BANK NORTH AMERICA***	\$245,000.00	\$3,434.70	0.700	\$245,000.00	\$245,000.00
CD	62611	07/27/15	07/27/15	07/26/16	EMBASSY NATIONAL BANK	\$245,000.00	\$1,592.50	0.650	\$245,000.00	\$245,000.00
CD	62578	07/27/15	07/27/15	07/27/16	MB FINANCIAL BANK***	\$245,000.00	\$1,105.52	0.450	\$245,000.00	\$245,000.00
CD	62640	07/29/15	07/29/15	07/29/16	MAINSTREET BANK^**^	\$245,000.00	\$1,867.10	0.760	\$245,000.00	\$245,000.00
CD	62569	07/16/15	07/16/15	08/01/16	CTBC BANK CORP (USA)***	\$248,310.80	\$1,689.19	0.650	\$248,310.80	\$248,310.80
CD	62767	08/07/15	08/07/15	08/08/16	GBC INTERNATIONAL BANK	\$245,000.00	\$1,724.40	0.700	\$245,000.00	\$245,000.00
CD	62805	08/11/15	08/11/15	08/10/16	NATBANK, NATIONAL ASSOCIATION*NP*	\$248,385.49	\$1,614.51	0.650	\$248,385.49	\$248,385.49
CD	62645	08/12/15	08/12/15	08/12/16	WHITNEY BANK*FNC*	\$245,000.00	\$1,596.86	0.650	\$245,000.00	\$245,000.00
CD	62863	08/14/15	08/14/15	08/15/16	TCM BANK, NATIONAL ASSOCIATION *JCDI*	\$245,000.00	\$1,724.40	0.700	\$245,000.00	\$245,000.00
CD	62902	08/25/15	08/25/15	08/24/16	CRESTMARK BANK *JCDI*	\$245,000.00	\$1,837.50	0.750	\$245,000.00	\$245,000.00
CD	62798	08/25/15	08/25/15	08/25/16	BBCN BANK*FNC*	\$245,000.00	\$1,596.86	0.650	\$245,000.00	\$245,000.00
CD	62926	08/26/15	08/26/15	08/26/16	TRISTATE CAPITAL BANK *JCDI*	\$245,000.00	\$1,842.53	0.750	\$245,000.00	\$245,000.00
CD	62678	08/04/15	08/04/15	08/30/16	VALLEY NATIONAL BANK***	\$248,266.89	\$1,733.11	0.650	\$248,266.89	\$248,266.89
CD	58191	09/02/14	09/02/14	09/02/16	Mechanics Savings Bank ****	\$245,000.00	\$3,434.70	0.700	\$245,000.00	\$245,000.00
CD	63361	09/10/15	09/10/15	09/09/16	ONE WEST BANK, NA	\$245,000.00	\$2,450.00	1.000	\$245,000.00	\$245,000.00
CD	63416	09/11/15	09/11/15	09/12/16	BAY COMMERCIAL BANK*NP*	\$248,376.70	\$1,623.29	0.650	\$248,376.70	\$248,376.70

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Sponsored by PASBO and PSBA

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
CD	63559	09/18/15	09/18/15	09/19/16	GRANDPOINT BANK*JCDI*	\$245,000.00	\$1,896.84	0.770	\$245,000.00	\$245,000.00
CD	63590	09/22/15	09/22/15	09/19/16	LONGVIEW BANK*NP*	\$248,394.28	\$1,605.72	0.650	\$248,394.28	\$248,394.28
CD	62021	05/28/15	05/28/15	05/30/17	AMERICAN EXPRESS CENTURION***	\$240,000.00	\$4,337.75	0.900	\$240,000.00	\$240,000.00

Time and Dollar Weighted Portfolio Yield: 0.552 %

Totals for Period: **\$40,212,867.81** **\$70,765.09** **\$40,212,867.81** **\$40,212,867.81**

Weighted Average Portfolio Maturity: 64.13 Days

LIQ: 0.00% CD: 28.57% CD Total: \$11,489,578.19

MAX: 6.77% SEC: 0.00% SEC Total: \$0.00

FLEX: 64.66% FLEX Total: \$26,000,000.00

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the fixed rate investments.



PSDLAF MONTHLY STATEMENT

PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Questions? Please contact PSDLAF at 866-548-8634.