



PSDLAF MONTHLY STATEMENT

Statement for the Account of:
PENN MANOR SCHOOL DISTRICT

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period
Sep 1, 2015 to Sep 30, 2015

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY	LIQ	MAX
Beginning Balance	0.00	5,237,944.33
Dividends	0.00	39.66
Credits	0.00	30,490,878.35
Checks Paid	0.00	0.00
Other Debits	0.00	(34,471,353.30)
Ending Balance	0.00	1,257,509.04
Average Monthly Rate	0.005%	0.01%
TOTAL LIQ and MAX		1,257,509.04

PLEASE NOTE: THE FUND WILL BE CLOSED
OCTOBER 12TH IN OBSERVANCE OF THE COLUMBUS
DAY HOLIDAY

TOTAL FIXED INCOME	42,714,578.19
ACCOUNT TOTAL	43,972,087.23

PENN MANOR SCHOOL DISTRICT
Christopher Johnston
P.O.Box 1001
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

TRANSACTION ACTIVITY

Statement Period
Sep 1, 2015 to Sep 30, 2015

BEGINNING BALANCE							5,237,944.33
MAX CLASS ACTIVITY							
Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
130159	09/01/15	09/01/15	PNC ACH Redemption Easy Procure	(22,783.38)		\$1.00	(22,783.38)
131279	09/01/15	09/01/15	Fund Purchase from FRI Program COLLATERALIZED POOL (*19FF*)		5,000,000.00	\$1.00	5,000,000.00
131530	09/01/15	09/01/15	Fund Purchase from FRI Program COLLATERALIZED CD POOL (*1FF*)		7,000,000.00	\$1.00	7,000,000.00
131553	09/01/15	09/01/15	Fund Purchase from FRI Program COLLATERALIZED CD POOL (29FF)		7,000,000.00	\$1.00	7,000,000.00
131604	09/01/15	09/01/15	Fund Purchase from FRI Program COLLATERALIZED POOL (7FULL FLEX*)		6,000,000.00	\$1.00	6,000,000.00
131621	09/01/15	09/01/15	Online ACH Fund Purchase		2,000,000.00	\$1.00	2,000,000.00
133702	09/01/15	09/01/15	Phone Redemption for FRI COLLATERALIZED CD POOL (*1FF*)	(7,000,000.00)		\$1.00	(7,000,000.00)
133721	09/01/15	09/01/15	Phone Redemption for FRI COLLATERALIZED POOL (7FULL FLEX*)	(6,000,000.00)		\$1.00	(6,000,000.00)
133753	09/01/15	09/01/15	Phone Redemption for FRI COLLATERALIZED CD POOL (29FF)	(7,000,000.00)		\$1.00	(7,000,000.00)
133807	09/01/15	09/01/15	Phone Redemption for FRI COLLATERALIZED POOL (*19FF*)	(5,000,000.00)		\$1.00	(5,000,000.00)
135045	09/03/15	09/03/15	Online ACH Fund Purchase		2,500,000.00	\$1.00	2,500,000.00
135911	09/04/15	09/04/15	Fund Purchase from FRI Interest 58978 ONE WEST BANK, NA(T:365 R:0.77)		1,886.50	\$1.00	1,886.50
135912	09/04/15	09/04/15	Fund Purchase from FRI Program 58978 ONE WEST BANK, NA(T:365 R:0.77)		245,000.00	\$1.00	245,000.00
138921	09/10/15	09/10/15	Fund Purchase from FRI Interest 57716 BAY COMMERCIAL BANK*** (T:365 R:0.4)		996.02	\$1.00	996.02
138922	09/10/15	09/10/15	Fund Purchase from FRI Program 57716 BAY COMMERCIAL BANK*** (T:365 R:0.4)		249,003.98	\$1.00	249,003.98
139951	09/10/15	09/10/15	Redemption for FRI Fees 4256 THE FIRST BANCORP (THE FIRST N.A.) (T:180 R:0.351)	(120.82)		\$1.00	(120.82)

Questions? Please contact PSDLAF at 866 548 8634

Sponsored by PASBO and PSBA

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
139952	09/10/15	09/10/15	Phone Redemption for FRI 4256 THE FIRST BANCORP (THE FIRST N.A.) (T:180 R:0.351)	(245,000.00)		\$1.00	(245,000.00)
139969	09/10/15	09/10/15	Redemption for FRI Fees 31840 FINANCIAL FEDERAL SAVINGS BANK (T:270 R:0.45)	(181.23)		\$1.00	(181.23)
139970	09/10/15	09/10/15	Phone Redemption for FRI 31840 FINANCIAL FEDERAL SAVINGS BANK (T:270 R:0.45)	(245,000.00)		\$1.00	(245,000.00)
139974	09/10/15	09/10/15	Redemption for FRI Fees 58978 ONE WEST BANK, NA (T:365 R:1)	(245.00)		\$1.00	(245.00)
139975	09/10/15	09/10/15	Phone Redemption for FRI 58978 ONE WEST BANK, NA (T:365 R:1)	(245,000.00)		\$1.00	(245,000.00)
139990	09/10/15	09/10/15	Phone Redemption for FRI COLLATERALIZED CD POOL (WF ICSA)	(5,000,000.00)		\$1.00	(5,000,000.00)
140023	09/11/15	09/11/15	Fund Purchase from FRI Interest 34519 MERRICK BANK CORP*** (T:364 R:0.5)		1,221.64	\$1.00	1,221.64
140024	09/11/15	09/11/15	Fund Purchase from FRI Program 34519 MERRICK BANK CORP*** (T:364 R:0.5)		245,000.00	\$1.00	245,000.00
141080	09/11/15	09/11/15	Phone Redemption for FRI 35278 CAPITAL BANK, NA ^JCDI^ (T:182 R:0.5)	(245,000.00)		\$1.00	(245,000.00)
141097	09/11/15	09/11/15	Redemption for FRI Fees 57716 BAY COMMERCIAL BANK*NP* (T:367 R:0.65)	(249.74)		\$1.00	(249.74)
141098	09/11/15	09/11/15	Phone Redemption for FRI 57716 BAY COMMERCIAL BANK*NP* (T:367 R:0.65)	(248,376.70)		\$1.00	(248,376.70)
142300	09/14/15	09/14/15	Redemption for FRI Fees 34294 CFG COMMUNITY BANK *FNC* (T:30 R:0.3)	(20.14)		\$1.00	(20.14)
142301	09/14/15	09/14/15	Phone Redemption for FRI 34294 CFG COMMUNITY BANK *FNC* (T:30 R:0.3)	(245,000.00)		\$1.00	(245,000.00)
142355	09/15/15	09/15/15	Fund Purchase from FRI Interest 26876 SAFRA NATIONAL BANK OF NY*** (T:365 R:0.5)		1,225.00	\$1.00	1,225.00
142356	09/15/15	09/15/15	Fund Purchase from FRI Program 26876 SAFRA NATIONAL BANK OF NY*** (T:365 R:0.5)		245,000.00	\$1.00	245,000.00
143566	09/15/15	09/15/15	Redemption for FRI Fees 57934 STONEGATE BANK*JCDI* (T:182 R:0.5)	(122.16)		\$1.00	(122.16)
143567	09/15/15	09/15/15	Phone Redemption for FRI 57934 STONEGATE BANK*JCDI* (T:182 R:0.5)	(245,000.00)		\$1.00	(245,000.00)
144595	09/16/15	09/16/15	Redemption for FRI Fees 32574 BEAL BANK SSB*FNC* (T:182 R:0.35)	(122.16)		\$1.00	(122.16)
144596	09/16/15	09/16/15	Phone Redemption for FRI 32574 BEAL BANK SSB*FNC* (T:182 R:0.35)	(245,000.00)		\$1.00	(245,000.00)
146793	09/18/15	09/18/15	Phone Redemption for FRI 58390 GRANDPOINT BANK*JCDI* (T:367 R:0.77)	(245,000.00)		\$1.00	(245,000.00)

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Sponsored by PASBO and PSBA

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
146794	09/18/15	09/18/15	Redemption for FRI Fees 58390 GRANDPOINT BANK*JCDI* (T:367 R:0.77)	(246.34)		\$1.00	(246.34)
148535	09/22/15	09/22/15	Fund Purchase from FRI Interest CD Interest- Full Flex		115.07	\$1.00	115.07
148536	09/22/15	09/22/15	Fund Purchase from FRI Interest CD Interest- Full Flex		424.66	\$1.00	424.66
148537	09/22/15	09/22/15	Fund Purchase from FRI Interest CD Interest- Full Flex		402.74	\$1.00	402.74
148538	09/22/15	09/22/15	Fund Purchase from FRI Interest CD Interest- Full Flex		602.74	\$1.00	602.74
149284	09/22/15	09/22/15	Redemption for FRI Fees 1786 LONGVIEW BANK*NP* (T:363 R:0.65)	(247.03)		\$1.00	(247.03)
149285	09/22/15	09/22/15	Phone Redemption for FRI 1786 LONGVIEW BANK*NP* (T:363 R:0.65)	(248,394.28)		\$1.00	(248,394.28)
149339	09/23/15	09/23/15	Online ACH Redemption	(1,000,000.00)		\$1.00	(1,000,000.00)
150375	09/23/15	09/23/15	Phone Redemption for FRI 16068 APPLE BANK FOR SAVINGS*FNC* (T:182 R:0.35)	(245,000.00)		\$1.00	(245,000.00)
150376	09/23/15	09/23/15	Redemption for FRI Fees 16068 APPLE BANK FOR SAVINGS*FNC* (T:182 R:0.35)	(122.16)		\$1.00	(122.16)
150447	09/24/15	09/24/15	Online ACH Redemption	(500,000.00)		\$1.00	(500,000.00)
152492	09/25/15	09/25/15	Redemption for FRI Fees 5835 FIRST STATE BANK (KS) *JCDI* (T:182 R:0.49)	(122.16)		\$1.00	(122.16)
152493	09/25/15	09/25/15	Phone Redemption for FRI 5835 FIRST STATE BANK (KS) *JCDI* (T:182 R:0.49)	(245,000.00)		\$1.00	(245,000.00)
158231	09/30/15	09/30/15	Dividend Reinvest		39.66	\$1.00	39.66
TOTALS FOR PERIOD				(34,471,353.30)	30,490,918.01		(3,980,435.29)
ENDING BALANCE							1,257,509.04

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PENN MANOR SCHOOL DISTRICT

FIXED INCOME INVESTMENTS

Statement Period

Sep 1, 2015 to Sep 30, 2015

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
CD	63424	09/14/15	09/14/15	10/14/15	CFG COMMUNITY BANK *FNC*	\$245,000.00	\$60.41	0.300	\$245,000.00
FLEX	62990	09/01/15	09/01/15	12/15/15	COLLATERALIZED CD POOL (*1FF*)	\$7,000,000.00	\$2,013.70	0.100	\$7,000,000.00
FLEX	63009	09/01/15	09/01/15	12/15/15	COLLATERALIZED POOL (7FULL FLEX*)	\$6,000,000.00	\$1,726.03	0.100	\$6,000,000.00
FLEX	63041	09/01/15	09/01/15	12/15/15	COLLATERALIZED CD POOL (29FF)	\$7,000,000.00	\$2,013.70	0.100	\$7,000,000.00
FLEX	63095	09/01/15	09/01/15	12/15/15	COLLATERALIZED POOL (*19FF*)	\$5,000,000.00	\$1,438.36	0.100	\$5,000,000.00
FLEX	63377	09/10/15	09/10/15	12/15/15	COLLATERALIZED CD POOL (WF ICSA)	\$5,000,000.00	\$2,630.14	0.200	\$5,000,000.00
CD	63359	09/10/15	09/10/15	03/08/16	THE FIRST BANCORP (THE FIRST N.A.)	\$245,000.00	\$424.08	0.351	\$245,000.00
CD	63426	09/11/15	09/11/15	03/11/16	CAPITAL BANK, NA ^JCDI^	\$245,000.00	\$610.82	0.500	\$245,000.00
CD	63468	09/15/15	09/15/15	03/15/16	STONEGATE BANK*JCDI*	\$245,000.00	\$610.82	0.500	\$245,000.00
CD	63408	09/16/15	09/16/15	03/16/16	BEAL BANK SSB*FNC*	\$245,000.00	\$427.58	0.350	\$245,000.00
CD	63413	09/23/15	09/23/15	03/23/16	APPLE BANK FOR SAVINGS*FNC*	\$245,000.00	\$427.58	0.350	\$245,000.00
CD	63683	09/25/15	09/25/15	03/25/16	FIRST STATE BANK (KS) *JCDI*	\$245,000.00	\$598.61	0.490	\$245,000.00
CD	63360	09/10/15	09/10/15	06/06/16	FINANCIAL FEDERAL SAVINGS BANK	\$245,000.00	\$815.55	0.450	\$245,000.00
CD	63361	09/10/15	09/10/15	09/09/16	ONE WEST BANK, NA	\$245,000.00	\$2,450.00	1.000	\$245,000.00
CD	63416	09/11/15	09/11/15	09/12/16	BAY COMMERCIAL BANK*NP*	\$248,376.70	\$1,623.29	0.650	\$248,376.70
CD	63559	09/18/15	09/18/15	09/19/16	GRANDPOINT BANK*JCDI*	\$245,000.00	\$1,896.84	0.770	\$245,000.00
CD	63590	09/22/15	09/22/15	09/19/16	LONGVIEW BANK*NP*	\$248,394.28	\$1,605.72	0.650	\$248,394.28
Totals for Period:						\$32,946,770.98	\$21,373.23		\$32,946,770.98



PENN MANOR SCHOOL DISTRICT

FIXED INCOME INVESTMENTS

Statement Period

Sep 1, 2015 to Sep 30, 2015

MATURITIES / SALES			Transaction	Original	Description	Cost	Face/Par
Type	M / S	Holding ID	Date	Maturity			
FLEX	M	62175	09/01/15	09/01/15	COLLATERALIZED CD POOL (*1FF*)	\$7,000,000.00	\$7,000,000.00
FLEX	M	62176	09/01/15	09/01/15	COLLATERALIZED POOL (*19FF*)	\$5,000,000.00	\$5,000,000.00
FLEX	M	62827	09/01/15	09/01/15	COLLATERALIZED CD POOL (29FF)	\$7,000,000.00	\$7,000,000.00
FLEX	M	62905	09/01/15	09/01/15	COLLATERALIZED POOL (7FULL FLEX*)	\$6,000,000.00	\$6,000,000.00
CD	M	135912	09/04/15	09/04/15	58978 ONE WEST BANK, NA(T:365 R:0.77)	\$245,000.00	\$245,000.00
CD	M	138922	09/10/15	09/10/15	57716 BAY COMMERCIAL BANK*** (T:365 R:0.4)	\$249,003.98	\$249,003.98
CD	M	140024	09/11/15	09/11/15	34519 MERRICK BANK CORP*** (T:364 R:0.5)	\$245,000.00	\$245,000.00
CD	M	142356	09/15/15	09/15/15	26876 SAFRA NATIONAL BANK OF NY*** (T:365 R:0.5)	\$245,000.00	\$245,000.00
Totals for Period:						\$25,984,003.98	\$25,984,003.98

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Sponsored by PASBO and PSBA



PENN MANOR SCHOOL DISTRICT

FIXED INCOME INVESTMENTS

Statement Period

Sep 1, 2015 to Sep 30, 2015

INTEREST		Transaction	Description	Interest
Type	Holding ID	Date		
CD	135912	09/04/15	58978 ONE WEST BANK, NA(T:365 R:0.77)	\$1,886.50
CD	138922	09/10/15	57716 BAY COMMERCIAL BANK*** (T:365 R:0.4)	\$996.02
CD	140024	09/11/15	34519 MERRICK BANK CORP*** (T:364 R:0.5)	\$1,221.64
CD	142356	09/15/15	26876 SAFRA NATIONAL BANK OF NY*** (T:365 R:0.5)	\$1,225.00
Flex	148535	09/22/15	CD Interest- Full Flex	\$115.07
Flex	148536	09/22/15	CD Interest- Full Flex	\$424.66
Flex	148537	09/22/15	CD Interest- Full Flex	\$402.74
Flex	148538	09/22/15	CD Interest- Full Flex	\$602.74
Totals for Period:				<u>\$6,874.37</u>



PENN MANOR SCHOOL DISTRICT

Statement Period
Sep 1, 2015 to Sep 30, 2015

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
LIQ			09/30/15		LIQ Account Balance	\$0.00		0.005	\$0.00	\$0.00
MAX			09/30/15		MAX Account Balance	\$1,257,509.04		0.010	\$1,257,509.04	\$1,257,509.04
CD	58263	09/05/14	09/05/14	10/05/15	ASIAN PACIFIC NATIONAL BANK ^^^^	\$245,000.00	\$1,325.68	0.500	\$245,000.00	\$245,000.00
CD	63424	09/14/15	09/14/15	10/14/15	CFG COMMUNITY BANK *FNC*	\$245,000.00	\$60.41	0.300	\$245,000.00	\$245,000.00
CD	59306	10/17/14	10/17/14	10/19/15	CIT BANK ^^^^	\$245,000.00	\$1,724.40	0.700	\$245,000.00	\$245,000.00
CD	59709	11/19/14	11/19/14	11/19/15	TRANSPORTATION ALLIANCE BANK INC.***	\$245,000.00	\$1,225.00	0.500	\$245,000.00	\$245,000.00
CD	59718	11/20/14	11/20/14	11/20/15	STEARNS BANK N.A. (main)	\$245,000.00	\$1,594.95	0.651	\$245,000.00	\$245,000.00
CD	62024	05/26/15	05/26/15	11/23/15	PATRIOT BANK	\$245,000.00	\$425.23	0.350	\$245,000.00	\$245,000.00
CD	61089	02/27/15	02/27/15	11/30/15	THE PRIVATEBANK AND TRUST CO***	\$245,000.00	\$741.04	0.400	\$245,000.00	\$245,000.00
CD	60389	01/13/15	01/13/15	12/01/15	ROYAL BUSINESS BANK***	\$248,683.67	\$1,316.32	0.600	\$248,683.67	\$248,683.67
FLEX	62990	09/01/15	09/01/15	12/15/15	COLLATERALIZED CD POOL (*1FF*)	\$7,000,000.00	\$2,013.70	0.100	\$7,000,000.00	\$7,000,000.00
FLEX	63009	09/01/15	09/01/15	12/15/15	COLLATERALIZED POOL (7FULL FLEX*)	\$6,000,000.00	\$1,726.03	0.100	\$6,000,000.00	\$6,000,000.00
FLEX	63041	09/01/15	09/01/15	12/15/15	COLLATERALIZED CD POOL (29FF)	\$7,000,000.00	\$2,013.70	0.100	\$7,000,000.00	\$7,000,000.00
FLEX	63095	09/01/15	09/01/15	12/15/15	COLLATERALIZED POOL (*19FF*)	\$5,000,000.00	\$1,438.36	0.100	\$5,000,000.00	\$5,000,000.00
FLEX	63377	09/10/15	09/10/15	12/15/15	COLLATERALIZED CD POOL (WF ICOSA)	\$5,000,000.00	\$2,630.14	0.200	\$5,000,000.00	\$5,000,000.00
CD	62595	07/23/15	07/23/15	01/19/16	LUANA SAVINGS BANK	\$245,000.00	\$483.29	0.400	\$245,000.00	\$245,000.00
CD	61275	03/26/15	03/26/15	01/26/16	WESTFIELD BANK***	\$245,000.00	\$821.59	0.400	\$245,000.00	\$245,000.00
CD	62601	07/30/15	07/30/15	01/26/16	ORIENTAL BANK***	\$245,000.00	\$604.11	0.500	\$245,000.00	\$245,000.00
CD	62598	07/29/15	07/29/15	01/27/16	BEAL BANK USA***	\$245,000.00	\$488.66	0.400	\$245,000.00	\$245,000.00
CD	55637	01/31/14	01/31/14	01/29/16	Carver Federal Savings Bank****	\$245,000.00	\$3,909.26	0.800	\$245,000.00	\$245,000.00
CD	60492	01/30/15	01/30/15	01/29/16	EVERBANK***	\$245,000.00	\$1,099.48	0.450	\$245,000.00	\$245,000.00
CD	62599	07/29/15	07/29/15	01/29/16	BANK OF THE WEST***	\$245,000.00	\$494.03	0.400	\$245,000.00	\$245,000.00
CD	61022	02/18/15	02/18/15	02/18/16	GOLDMAN SACHS BANK***	\$245,000.00	\$1,102.50	0.450	\$245,000.00	\$245,000.00

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Sponsored by PASBO and PSBA

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
CD	58118	09/04/14	09/04/14	03/04/16	COMENITY BANK***	\$200,000.00	\$2,247.95	0.750	\$200,000.00	\$200,000.00
CD	61247	03/06/15	03/06/15	03/04/16	PACIFIC WESTERN BANK***	\$245,000.00	\$1,221.64	0.500	\$245,000.00	\$245,000.00
CD	63359	09/10/15	09/10/15	03/08/16	THE FIRST BANCORP (THE FIRST N.A.)	\$245,000.00	\$424.08	0.351	\$245,000.00	\$245,000.00
CD	62539	07/07/15	07/07/15	03/09/16	BERKSHIRE BANK***	\$249,160.36	\$839.64	0.500	\$249,160.36	\$249,160.36
CD	63426	09/11/15	09/11/15	03/11/16	CAPITAL BANK, NA ^JCDI^	\$245,000.00	\$610.82	0.500	\$245,000.00	\$245,000.00
CD	63468	09/15/15	09/15/15	03/15/16	STONEGATE BANK*JCDI*	\$245,000.00	\$610.82	0.500	\$245,000.00	\$245,000.00
CD	63408	09/16/15	09/16/15	03/16/16	BEAL BANK SSB*FNC*	\$245,000.00	\$427.58	0.350	\$245,000.00	\$245,000.00
CD	63413	09/23/15	09/23/15	03/23/16	APPLE BANK FOR SAVINGS*FNC*	\$245,000.00	\$427.58	0.350	\$245,000.00	\$245,000.00
CD	61862	03/27/15	03/27/15	03/24/16	AMBOY BANK***	\$245,000.00	\$1,218.29	0.500	\$245,000.00	\$245,000.00
CD	63683	09/25/15	09/25/15	03/25/16	FIRST STATE BANK (KS) *JCDI*	\$245,000.00	\$598.61	0.490	\$245,000.00	\$245,000.00
CD	61802	04/07/15	04/07/15	04/06/16	Univest Bank and Trust	\$245,000.00	\$1,470.00	0.600	\$245,000.00	\$245,000.00
CD	61833	04/15/15	04/15/15	04/15/16	MIZUHO CORPORATE BANK (USA)***	\$245,000.00	\$982.68	0.400	\$245,000.00	\$245,000.00
CD	61924	04/27/15	04/27/15	04/27/16	NEXBANK, SSB^**^	\$245,000.00	\$1,719.70	0.700	\$245,000.00	\$245,000.00
CD	61968	05/12/15	05/12/15	05/12/16	COUNTRY BANK FOR SAVINGS^**^	\$245,000.00	\$1,228.36	0.500	\$245,000.00	\$245,000.00
CD	62791	08/12/15	08/12/15	05/12/16	SALLIE MAE BANK*FNC*	\$245,000.00	\$919.59	0.500	\$245,000.00	\$245,000.00
CD	63360	09/10/15	09/10/15	06/06/16	FINANCIAL FEDERAL SAVINGS BANK	\$245,000.00	\$815.55	0.450	\$245,000.00	\$245,000.00
CD	62483	06/29/15	06/29/15	06/28/16	FIRST BANK OF OHIO****	\$245,000.00	\$1,347.50	0.550	\$245,000.00	\$245,000.00
CD	57688	07/18/14	07/18/14	07/18/16	BMW BANK NORTH AMERICA***	\$245,000.00	\$3,434.70	0.700	\$245,000.00	\$245,000.00
CD	62611	07/27/15	07/27/15	07/26/16	EMBASSY NATIONAL BANK	\$245,000.00	\$1,592.50	0.650	\$245,000.00	\$245,000.00
CD	62578	07/27/15	07/27/15	07/27/16	MB FINANCIAL BANK***	\$245,000.00	\$1,105.52	0.450	\$245,000.00	\$245,000.00
CD	62640	07/29/15	07/29/15	07/29/16	MAINSTREET BANK^**^	\$245,000.00	\$1,867.10	0.760	\$245,000.00	\$245,000.00
CD	62569	07/16/15	07/16/15	08/01/16	CTBC BANK CORP (USA)***	\$248,310.80	\$1,689.19	0.650	\$248,310.80	\$248,310.80
CD	62767	08/07/15	08/07/15	08/08/16	GBC INTERNATIONAL BANK	\$245,000.00	\$1,724.40	0.700	\$245,000.00	\$245,000.00
CD	62805	08/11/15	08/11/15	08/10/16	NATBANK, NATIONAL ASSOCIATION*NP*	\$248,385.49	\$1,614.51	0.650	\$248,385.49	\$248,385.49
CD	62645	08/12/15	08/12/15	08/12/16	WHITNEY BANK*FNC*	\$245,000.00	\$1,596.86	0.650	\$245,000.00	\$245,000.00
CD	62863	08/14/15	08/14/15	08/15/16	TCM BANK, NATIONAL ASSOCIATION *JCDI*	\$245,000.00	\$1,724.40	0.700	\$245,000.00	\$245,000.00
CD	62902	08/25/15	08/25/15	08/24/16	CRESTMARK BANK *JCDI*	\$245,000.00	\$1,837.50	0.750	\$245,000.00	\$245,000.00

Questions? Please contact PSDLAF at 866 548 8634

Sponsored by PASBO and PSBA

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
CD	62798	08/25/15	08/25/15	08/25/16	BBCN BANK*FNC*	\$245,000.00	\$1,596.86	0.650	\$245,000.00	\$245,000.00
CD	62926	08/26/15	08/26/15	08/26/16	TRISTATE CAPITAL BANK *JCDI*	\$245,000.00	\$1,842.53	0.750	\$245,000.00	\$245,000.00
CD	62678	08/04/15	08/04/15	08/30/16	VALLEY NATIONAL BANK***	\$248,266.89	\$1,733.11	0.650	\$248,266.89	\$248,266.89
CD	58191	09/02/14	09/02/14	09/02/16	Mechanics Savings Bank ****	\$245,000.00	\$3,434.70	0.700	\$245,000.00	\$245,000.00
CD	63361	09/10/15	09/10/15	09/09/16	ONE WEST BANK, NA	\$245,000.00	\$2,450.00	1.000	\$245,000.00	\$245,000.00
CD	63416	09/11/15	09/11/15	09/12/16	BAY COMMERCIAL BANK*NP*	\$248,376.70	\$1,623.29	0.650	\$248,376.70	\$248,376.70
CD	63559	09/18/15	09/18/15	09/19/16	GRANDPOINT BANK*JCDI*	\$245,000.00	\$1,896.84	0.770	\$245,000.00	\$245,000.00
CD	63590	09/22/15	09/22/15	09/19/16	LONGVIEW BANK*NP*	\$248,394.28	\$1,605.72	0.650	\$248,394.28	\$248,394.28
CD	62021	05/28/15	05/28/15	05/30/17	AMERICAN EXPRESS CENTURION***	\$240,000.00	\$4,337.75	0.900	\$240,000.00	\$240,000.00

Time and Dollar Weighted Portfolio Yield: 0.391 %

Totals for Period:

\$43,972,087.23

\$83,055.75

\$43,972,087.23

\$43,972,087.23

Weighted Average Portfolio Maturity: 116.13 Days

LIQ: 0.00% CD: 28.92% CD Total: \$12,714,578.19

MAX: 2.86% SEC: 0.00% SEC Total: \$0.00

FLEX: 68.23% FLEX Total: \$30,000,000.00

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the fixed rate investments.



PSDLAF MONTHLY STATEMENT

PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Questions? Please contact PSDLAF at 866-548-8634.