



PSDLAF MONTHLY STATEMENT

Statement for the Account of:
PENN MANOR SCHOOL DISTRICT

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period
Jul 1, 2015 to Jul 31, 2015

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY	LIQ	MAX
Beginning Balance	0.00	2,231,126.41
Dividends	0.00	21.29
Credits	0.00	4,742,763.77
Checks Paid	0.00	(0.00)
Other Debits	0.00	(6,744,068.09)
Ending Balance	0.00	229,843.38
Average Monthly Rate	0.005%	0.01%
TOTAL LIQ and MAX		229,843.38

TOTAL FIXED INCOME	22,275,158.81
ACCOUNT TOTAL	22,505,002.19

PLEASE NOTE: THE FUND WILL BE CLOSED
SEPTEMBER 7TH IN OBSERVANCE OF THE LABOR
DAY HOLIDAY

PENN MANOR SCHOOL DISTRICT
Christopher Johnston
P.O.Box 1001
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

TRANSACTION ACTIVITY

Statement Period
Jul 1, 2015 to Jul 31, 2015

BEGINNING BALANCE							2,231,126.41
MAX CLASS ACTIVITY							
Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
88846	07/01/15	07/01/15	Fund Purchase from FRI Program 29950** COLLATERALIZED CD POOL (29) (T:278 R:0.2)		2,000,000.00	\$1.00	2,000,000.00
88847	07/01/15	07/01/15	Fund Purchase from FRI Interest 29950** COLLATERALIZED CD POOL (29) (T:278 R:0.2)		3,046.58	\$1.00	3,046.58
90176	07/01/15	07/01/15	Online Wire Redemption per Chris	(1,500,000.00)		\$1.00	(1,500,000.00)
91123	07/02/15	07/02/15	PNC ACH Redemption Easy Procure	(29,945.47)		\$1.00	(29,945.47)
94257	07/07/15	07/07/15	Redemption for FRI Fees 23621 BERKSHIRE BANK*** (T:246 R:0.5)	(167.93)		\$1.00	(167.93)
94258	07/07/15	07/07/15	Phone Redemption for FRI 23621 BERKSHIRE BANK*** (T:246 R:0.5)	(249,160.36)		\$1.00	(249,160.36)
99447	07/16/15	07/16/15	Redemption for FRI Fees 19416 CTBC BANK CORP (USA)*** (T:382 R:0.65)	(259.88)		\$1.00	(259.88)
99448	07/16/15	07/16/15	Phone Redemption for FRI 19416 CTBC BANK CORP (USA)*** (T:382 R:0.65)	(248,310.80)		\$1.00	(248,310.80)
102945	07/21/15	07/21/15	Fund Purchase from FRI Interest CD Interest- Full Flex		109.59	\$1.00	109.59
102946	07/21/15	07/21/15	Fund Purchase from FRI Interest CD Interest- Full Flex		301.37	\$1.00	301.37
102947	07/21/15	07/21/15	Fund Purchase from FRI Interest CD Interest- Full Flex		5.48	\$1.00	5.48
102948	07/21/15	07/21/15	Fund Purchase from FRI Interest CD Interest- Full Flex		361.64	\$1.00	361.64
102949	07/21/15	07/21/15	Fund Purchase from FRI Interest CD Interest- Full Flex		109.59	\$1.00	109.59
104065	07/23/15	07/23/15	Fund Purchase from FRI Interest 34060 FIRST BANK & TRUST^***^ (T:365 R:0.5)		1,225.00	\$1.00	1,225.00
104066	07/23/15	07/23/15	Fund Purchase from FRI Program 34060 FIRST BANK & TRUST^***^ (T:365 R:0.5)		245,000.00	\$1.00	245,000.00

Questions? Please contact PSDLAF at 866 548 8634

Sponsored by PASBO and PSBA

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
104073	07/23/15	07/23/15	Fund Purchase from FRI Interest 23210 BANKERS BANK OF THE WEST^*** (T:365 R:0.5)		1,225.00	\$1.00	1,225.00
104074	07/23/15	07/23/15	Fund Purchase from FRI Program 23210 BANKERS BANK OF THE WEST^*** (T:365 R:0.5)		245,000.00	\$1.00	245,000.00
104108	07/23/15	07/23/15	Online ACH Fund Purchase		2,000,000.00	\$1.00	2,000,000.00
104744	07/23/15	07/23/15	Redemption for FRI Fees 253 LUANA SAVINGS BANK (T:180 R:0.4)	(120.82)		\$1.00	(120.82)
104745	07/23/15	07/23/15	Phone Redemption for FRI 253 LUANA SAVINGS BANK (T:180 R:0.4)	(245,000.00)		\$1.00	(245,000.00)
105574	07/27/15	07/27/15	Fund Purchase from FRI Interest 58413 EMBASSY NATIONAL BANK (T:367 R:0.56)		1,379.52	\$1.00	1,379.52
105575	07/27/15	07/27/15	Fund Purchase from FRI Program 58413 EMBASSY NATIONAL BANK (T:367 R:0.56)		245,000.00	\$1.00	245,000.00
106327	07/27/15	07/27/15	Redemption for FRI Fees 58413 EMBASSY NATIONAL BANK (T:365 R:0.65)	(245.00)		\$1.00	(245.00)
106328	07/27/15	07/27/15	Phone Redemption for FRI 58413 EMBASSY NATIONAL BANK (T:365 R:0.65)	(245,000.00)		\$1.00	(245,000.00)
106341	07/27/15	07/27/15	Redemption for FRI Fees 3628 MB FINANCIAL BANK*** (T:366 R:0.45)	(245.67)		\$1.00	(245.67)
106342	07/27/15	07/27/15	Phone Redemption for FRI 3628 MB FINANCIAL BANK*** (T:366 R:0.45)	(245,000.00)		\$1.00	(245,000.00)
107136	07/28/15	07/28/15	Phone Redemption for FRI COLLATERALIZED CD POOL (*1FF*)	(3,000,000.00)		\$1.00	(3,000,000.00)
107930	07/29/15	07/29/15	Redemption for FRI Fees 57833 BEAL BANK USA*** (T:182 R:0.4)	(122.16)		\$1.00	(122.16)
107931	07/29/15	07/29/15	Phone Redemption for FRI 57833 BEAL BANK USA*** (T:182 R:0.4)	(245,000.00)		\$1.00	(245,000.00)
107932	07/29/15	07/29/15	Redemption for FRI Fees 3514 BANK OF THE WEST*** (T:184 R:0.4)	(123.51)		\$1.00	(123.51)
107933	07/29/15	07/29/15	Phone Redemption for FRI 3514 BANK OF THE WEST*** (T:184 R:0.4)	(245,000.00)		\$1.00	(245,000.00)
107937	07/29/15	07/29/15	Redemption for FRI Fees 57742 MAINSTREET BANK^*** (T:366 R:0.76)	(245.67)		\$1.00	(245.67)
107938	07/29/15	07/29/15	Phone Redemption for FRI 57742 MAINSTREET BANK^*** (T:366 R:0.76)	(245,000.00)		\$1.00	(245,000.00)
108804	07/30/15	07/30/15	Redemption for FRI Fees 31469 ORIENTAL BANK*** (T:180 R:0.5)	(120.82)		\$1.00	(120.82)
108805	07/30/15	07/30/15	Phone Redemption for FRI 31469 ORIENTAL BANK*** (T:180 R:0.5)	(245,000.00)		\$1.00	(245,000.00)

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Sponsored by PASBO and PSBA

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
110564	07/31/15	07/31/15	Dividend Reinvest		21.29	\$1.00	21.29
TOTALS FOR PERIOD				(6,744,068.09)	4,742,785.06		(2,001,283.03)
ENDING BALANCE							229,843.38



PENN MANOR SCHOOL DISTRICT

FIXED INCOME INVESTMENTS

Statement Period
Jul 1, 2015 to Jul 31, 2015

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
FLEX	62624	07/28/15	07/28/15	09/01/15	COLLATERALIZED CD POOL (*1FF*)	\$3,000,000.00	\$287.67	0.100	\$3,000,000.00
CD	62595	07/23/15	07/23/15	01/19/16	LUANA SAVINGS BANK	\$245,000.00	\$483.29	0.400	\$245,000.00
CD	62601	07/30/15	07/30/15	01/26/16	ORIENTAL BANK***	\$245,000.00	\$604.11	0.500	\$245,000.00
CD	62598	07/29/15	07/29/15	01/27/16	BEAL BANK USA***	\$245,000.00	\$488.66	0.400	\$245,000.00
CD	62599	07/29/15	07/29/15	01/29/16	BANK OF THE WEST***	\$245,000.00	\$494.03	0.400	\$245,000.00
CD	62539	07/07/15	07/07/15	03/09/16	BERKSHIRE BANK***	\$249,160.36	\$839.64	0.500	\$249,160.36
CD	62611	07/27/15	07/27/15	07/26/16	EMBASSY NATIONAL BANK	\$245,000.00	\$1,592.50	0.650	\$245,000.00
CD	62578	07/27/15	07/27/15	07/27/16	MB FINANCIAL BANK***	\$245,000.00	\$1,105.52	0.450	\$245,000.00
CD	62640	07/29/15	07/29/15	07/29/16	MAINSTREET BANK^***^	\$245,000.00	\$1,867.10	0.760	\$245,000.00
CD	62569	07/16/15	07/16/15	08/01/16	CTBC BANK CORP (USA)***	\$248,310.80	\$1,689.19	0.650	\$248,310.80
Totals for Period:						\$5,212,471.16	\$9,451.71		\$5,212,471.16



PENN MANOR SCHOOL DISTRICT

FIXED INCOME INVESTMENTS

Statement Period
Jul 1, 2015 to Jul 31, 2015

MATURITIES / SALES			Transaction	Original	Description	Cost	Face/Par
Type	M / S	Holding ID	Date	Maturity			
CD	M	88846	07/01/15	07/01/15	29950** COLLATERALIZED CD POOL (29) (T:278 R:0.2)	\$2,000,000.00	\$2,000,000.00
CD	M	104066	07/23/15	07/23/15	34060 FIRST BANK & TRUST^**^ (T:365 R:0.5)	\$245,000.00	\$245,000.00
CD	M	104074	07/23/15	07/23/15	23210 BANKERS BANK OF THE WEST^**^ (T:365 R:0.5)	\$245,000.00	\$245,000.00
CD	M	105575	07/27/15	07/27/15	58413 EMBASSY NATIONAL BANK (T:367 R:0.56)	\$245,000.00	\$245,000.00
Totals for Period:						\$2,735,000.00	\$2,735,000.00



PENN MANOR SCHOOL DISTRICT

FIXED INCOME INVESTMENTS

Statement Period
Jul 1, 2015 to Jul 31, 2015

INTEREST		Transaction	Description	Interest
Type	Holding ID	Date		
CD	88846	07/01/15	29950** COLLATERALIZED CD POOL (29) (T:278 R:0.2)	\$3,046.58
Flex	102945	07/21/15	CD Interest- Full Flex	\$109.59
Flex	102946	07/21/15	CD Interest- Full Flex	\$301.37
Flex	102947	07/21/15	CD Interest- Full Flex	\$5.48
Flex	102948	07/21/15	CD Interest- Full Flex	\$361.64
Flex	102949	07/21/15	CD Interest- Full Flex	\$109.59
CD	104066	07/23/15	34060 FIRST BANK & TRUST^**^ (T:365 R:0.5)	\$1,225.00
CD	104074	07/23/15	23210 BANKERS BANK OF THE WEST^**^ (T:365 R:0.5)	\$1,225.00
CD	105575	07/27/15	58413 EMBASSY NATIONAL BANK (T:367 R:0.56)	\$1,379.52
Totals for Period:				\$7,763.77



PENN MANOR SCHOOL DISTRICT

Statement Period
Jul 1, 2015 to Jul 31, 2015

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
LIQ		07/31/15	07/31/15	07/31/15	LIQ Account Balance	\$0.00		0.005	\$0.00	\$0.00
MAX		07/31/15	07/31/15	07/31/15	MAX Account Balance	\$229,843.38		0.010	\$229,843.38	\$229,843.38
CD	58022	08/14/14	08/14/14	08/14/15	TCM BANK, NATIONAL ASSOCIATION^**^	\$245,000.00	\$1,225.00	0.500	\$245,000.00	\$245,000.00
CD	58026	08/20/14	08/20/14	08/20/15	DISCOVER BANK***	\$245,000.00	\$1,347.50	0.550	\$245,000.00	\$245,000.00
CD	61202	02/25/15	02/25/15	08/24/15	FINANCIAL FEDERAL SAVINGS BANK	\$245,000.00	\$483.29	0.400	\$245,000.00	\$245,000.00
FLEX	62176	06/23/15	06/23/15	09/01/15	COLLATERALIZED POOL (*19FF*)	\$5,000,000.00	\$849.32	0.100	\$5,000,000.00	\$5,000,000.00
FLEX	62624	06/23/15	06/23/15	09/01/15	COLLATERALIZED CD POOL (*1FF*)	\$8,000,000.00	\$1,136.99	0.100	\$8,000,000.00	\$8,000,000.00
CD	58237	09/04/14	09/04/14	09/04/15	ONE WEST BANK, NA	\$245,000.00	\$1,886.50	0.770	\$245,000.00	\$245,000.00
CD	58308	09/10/14	09/10/14	09/10/15	BAY COMMERCIAL BANK***	\$249,003.98	\$996.02	0.400	\$249,003.98	\$249,003.98
CD	58220	09/12/14	09/12/14	09/11/15	MERRICK BANK CORP***	\$245,000.00	\$1,221.64	0.500	\$245,000.00	\$245,000.00
CD	58230	09/15/14	09/15/14	09/15/15	SAFRA NATIONAL BANK OF NY***	\$245,000.00	\$1,225.00	0.500	\$245,000.00	\$245,000.00
CD	58263	09/05/14	09/05/14	10/05/15	ASIAN PACIFIC NATIONAL BANK ^**^	\$245,000.00	\$1,325.68	0.500	\$245,000.00	\$245,000.00
CD	59306	10/17/14	10/17/14	10/19/15	CIT BANK ^**^	\$245,000.00	\$1,724.40	0.700	\$245,000.00	\$245,000.00
CD	59709	11/19/14	11/19/14	11/19/15	TRANSPORTATION ALLIANCE BANK INC.***	\$245,000.00	\$1,225.00	0.500	\$245,000.00	\$245,000.00
CD	59718	11/20/14	11/20/14	11/20/15	STEARNS BANK N.A. (main)	\$245,000.00	\$1,594.95	0.651	\$245,000.00	\$245,000.00
CD	62024	05/26/15	05/26/15	11/23/15	PATRIOT BANK	\$245,000.00	\$425.23	0.350	\$245,000.00	\$245,000.00
CD	61089	02/27/15	02/27/15	11/30/15	THE PRIVATEBANK AND TRUST CO***	\$245,000.00	\$741.04	0.400	\$245,000.00	\$245,000.00
CD	60389	01/13/15	01/13/15	12/01/15	ROYAL BUSINESS BANK***	\$248,683.67	\$1,316.32	0.600	\$248,683.67	\$248,683.67
CD	62595	07/23/15	07/23/15	01/19/16	LUANA SAVINGS BANK	\$245,000.00	\$483.29	0.400	\$245,000.00	\$245,000.00
CD	61275	03/26/15	03/26/15	01/26/16	WESTFIELD BANK***	\$245,000.00	\$821.59	0.400	\$245,000.00	\$245,000.00
CD	62601	07/30/15	07/30/15	01/26/16	ORIENTAL BANK***	\$245,000.00	\$604.11	0.500	\$245,000.00	\$245,000.00
CD	62598	07/29/15	07/29/15	01/27/16	BEAL BANK USA***	\$245,000.00	\$488.66	0.400	\$245,000.00	\$245,000.00
CD	55637	01/31/14	01/31/14	01/29/16	Carver Federal Savings Bank****	\$245,000.00	\$3,909.26	0.800	\$245,000.00	\$245,000.00

Questions? Please contact PSDLAF at 866 548 8634

Sponsored by PASBO and PSBA

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
CD	60492	01/30/15	01/30/15	01/29/16	EVERBANK***	\$245,000.00	\$1,099.48	0.450	\$245,000.00	\$245,000.00
CD	62599	07/29/15	07/29/15	01/29/16	BANK OF THE WEST***	\$245,000.00	\$494.03	0.400	\$245,000.00	\$245,000.00
CD	61022	02/18/15	02/18/15	02/18/16	GOLDMAN SACHS BANK***	\$245,000.00	\$1,102.50	0.450	\$245,000.00	\$245,000.00
CD	58118	09/04/14	09/04/14	03/04/16	COMENITY BANK***	\$200,000.00	\$2,247.95	0.750	\$200,000.00	\$200,000.00
CD	61247	03/06/15	03/06/15	03/04/16	PACIFIC WESTERN BANK***	\$245,000.00	\$1,221.64	0.500	\$245,000.00	\$245,000.00
CD	62539	07/07/15	07/07/15	03/09/16	BERKSHIRE BANK***	\$249,160.36	\$839.64	0.500	\$249,160.36	\$249,160.36
CD	61862	03/27/15	03/27/15	03/24/16	AMBOY BANK***	\$245,000.00	\$1,218.29	0.500	\$245,000.00	\$245,000.00
CD	61802	04/07/15	04/07/15	04/06/16	Univest Bank and Trust	\$245,000.00	\$1,470.00	0.600	\$245,000.00	\$245,000.00
CD	61833	04/15/15	04/15/15	04/15/16	MIZUHO CORPORATE BANK (USA)***	\$245,000.00	\$982.68	0.400	\$245,000.00	\$245,000.00
CD	61924	04/27/15	04/27/15	04/27/16	NEXBANK, SSB^**^	\$245,000.00	\$1,719.70	0.700	\$245,000.00	\$245,000.00
CD	61968	05/12/15	05/12/15	05/12/16	COUNTRY BANK FOR SAVINGS^**^	\$245,000.00	\$1,228.36	0.500	\$245,000.00	\$245,000.00
CD	62483	06/29/15	06/29/15	06/28/16	FIRST BANK OF OHIO****	\$245,000.00	\$1,347.50	0.550	\$245,000.00	\$245,000.00
CD	57688	07/18/14	07/18/14	07/18/16	BMW BANK NORTH AMERICA***	\$245,000.00	\$3,434.70	0.700	\$245,000.00	\$245,000.00
CD	62611	07/27/15	07/27/15	07/26/16	EMBASSY NATIONAL BANK	\$245,000.00	\$1,592.50	0.650	\$245,000.00	\$245,000.00
CD	62578	07/27/15	07/27/15	07/27/16	MB FINANCIAL BANK***	\$245,000.00	\$1,105.52	0.450	\$245,000.00	\$245,000.00
CD	62640	07/29/15	07/29/15	07/29/16	MAINSTREET BANK^**^	\$245,000.00	\$1,867.10	0.760	\$245,000.00	\$245,000.00
CD	62569	07/16/15	07/16/15	08/01/16	CTBC BANK CORP (USA)***	\$248,310.80	\$1,689.19	0.650	\$248,310.80	\$248,310.80
CD	58191	09/02/14	09/02/14	09/02/16	Mechanics Savings Bank ****	\$245,000.00	\$3,434.70	0.700	\$245,000.00	\$245,000.00
CD	62021	05/28/15	05/28/15	05/30/17	AMERICAN EXPRESS CENTURION***	\$240,000.00	\$4,337.75	0.900	\$240,000.00	\$240,000.00

Time and Dollar Weighted Portfolio Yield: 0.502 %

Totals for Period:

\$22,505,002.19

\$57,464.02

\$22,505,002.19

\$22,505,002.19

Weighted Average Portfolio Maturity: 101.54 Days

LIQ: 0.00% CD: 41.21% CD Total: \$9,275,158.81

MAX: 1.02% SEC: 0.00% SEC Total: \$0.00

FLEX: 57.76% FLEX Total: \$13,000,000.00

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the fixed rate investments.



PSDLAF MONTHLY STATEMENT

PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Questions? Please contact PSDLAF at 866-548-8634.