



PSDLAF MONTHLY STATEMENT

Statement for the Account of:
PENN MANOR SCHOOL DISTRICT

(71469-101) XXXXXX0032 - GENERAL FUND

Statement Period
Jun 1, 2015 to Jun 30, 2015

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY	LIQ	MAX
Beginning Balance	0.00	79,645.91
Dividends	0.00	16.54
Credits	0.00	14,722,827.48
Checks Paid	0.00	(0.00)
Other Debits	0.00	(12,571,363.52)
Ending Balance	0.00	2,231,126.41
Average Monthly Rate	0.005%	0.01%
TOTAL LIQ and MAX		2,231,126.41

PLEASE NOTE: THE FUND WILL BE CLOSED JULY
3RD IN OBSERVANCE OF THE INDEPENDENCE DAY
HOLIDAY

TOTAL FIXED INCOME	19,797,687.65
ACCOUNT TOTAL	22,028,814.06

PENN MANOR SCHOOL DISTRICT
Christopher Johnston
P.O.Box 1001
Millersville, PA 17551



PENN MANOR SCHOOL DISTRICT

TRANSACTION ACTIVITY

Statement Period
Jun 1, 2015 to Jun 30, 2015

BEGINNING BALANCE							79,645.91
MAX CLASS ACTIVITY							
Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
57682	06/01/15	06/01/15	Fund Purchase from FRI Interest 58457 TRISTATE CAPITAL BANK ^^^^(T:367 R:0.5)		1,231.71	\$1.00	1,231.71
57683	06/01/15	06/01/15	Fund Purchase from FRI Program 58457 TRISTATE CAPITAL BANK ^^^^(T:367 R:0.5)		245,000.00	\$1.00	245,000.00
63120	06/01/15	06/01/15	PNC ACH Redemption Easy Procure	(26,363.52)		\$1.00	(26,363.52)
63980	06/02/15	06/02/15	Fund Purchase from FRI Interest 35498 BANC OF CALIFORNIA ^^^^(T:365 R:0.5)		1,225.00	\$1.00	1,225.00
63981	06/02/15	06/02/15	Fund Purchase from FRI Program 35498 BANC OF CALIFORNIA ^^^^(T:365 R:0.5)		245,000.00	\$1.00	245,000.00
64288	06/02/15	06/02/15	Online Transfer Redemption To MAX - 2010 CONSTRUCTION FUND	(300,000.00)		\$1.00	(300,000.00)
65059	06/02/15	06/02/15	Fund Purchase from FRI Program COLLATERALIZED CD POOL (*19FF*)		2,000,000.00	\$1.00	2,000,000.00
68778	06/08/15	06/08/15	Fund Purchase from FRI Interest 21265 BAC FLORIDA BANK ^^^^(T:367 R:0.55)		1,354.88	\$1.00	1,354.88
68779	06/08/15	06/08/15	Fund Purchase from FRI Program 21265 BAC FLORIDA BANK ^^^^(T:367 R:0.55)		245,000.00	\$1.00	245,000.00
75192	06/16/15	06/16/15	Fund Purchase from FRI Program 873 Synovus Bank*** (T:182 R:0.35)		245,000.00	\$1.00	245,000.00
75193	06/16/15	06/16/15	Fund Purchase from FRI Interest 873 Synovus Bank*** (T:182 R:0.35)		427.58	\$1.00	427.58
76262	06/16/15	06/16/15	Fund Purchase from FRI Interest CD Interest- Full Flex		627.95	\$1.00	627.95
76263	06/16/15	06/16/15	Fund Purchase from FRI Interest CD Interest- Full Flex		169.86	\$1.00	169.86
76264	06/16/15	06/16/15	Fund Purchase from FRI Interest CD Interest- Full Flex		424.66	\$1.00	424.66
76265	06/16/15	06/16/15	Fund Purchase from FRI Interest CD Interest- Full Flex		20.55	\$1.00	20.55

Questions? Please contact PSDLAF at 866 548 8634

Sponsored by PASBO and PSBA

MAX CLASS ACTIVITY

Transaction	Trade Date	Settle Date	Description	Redemption/Debit	Purchase/Credit	Share Price	Shares this Transaction
77141	06/17/15	06/17/15	Fund Purchase from FRI Program 57487 Xenith Bank*** (T:92 R:0.35)		245,000.00	\$1.00	245,000.00
77142	06/17/15	06/17/15	Fund Purchase from FRI Interest 57487 Xenith Bank*** (T:92 R:0.35)		216.14	\$1.00	216.14
77160	06/17/15	06/17/15	Online ACH Redemption	(2,000,000.00)		\$1.00	(2,000,000.00)
82483	06/23/15	06/23/15	Fund Purchase from FRI Program COLLATERALIZED CD POOL (*1FF*)		6,000,000.00	\$1.00	6,000,000.00
82509	06/23/15	06/23/15	Fund Purchase from FRI Program COLLATERALIZED POOL (*19FF*)		5,000,000.00	\$1.00	5,000,000.00
83679	06/23/15	06/23/15	Phone Redemption for FRI COLLATERALIZED CD POOL (*1FF*)	(5,000,000.00)		\$1.00	(5,000,000.00)
83680	06/23/15	06/23/15	Phone Redemption for FRI COLLATERALIZED POOL (*19FF*)	(5,000,000.00)		\$1.00	(5,000,000.00)
83993	06/24/15	06/24/15	Fund Purchase from FRI Program 34968 BANCO POPULAR DE PUERTO RICO*** (T:182 R:0.45)		245,000.00	\$1.00	245,000.00
83994	06/24/15	06/24/15	Fund Purchase from FRI Interest 34968 BANCO POPULAR DE PUERTO RICO*** (T:182 R:0.45)		549.74	\$1.00	549.74
86739	06/29/15	06/29/15	Fund Purchase from FRI Interest 09450 FIRST BANK OF OHIO**** (T:362 R:0.65)		1,579.41	\$1.00	1,579.41
86740	06/29/15	06/29/15	Fund Purchase from FRI Program 09450 FIRST BANK OF OHIO**** (T:362 R:0.65)		245,000.00	\$1.00	245,000.00
87516	06/29/15	06/29/15	Phone Redemption for FRI 9450 FIRST BANK OF OHIO**** (T:365 R:0.55)	(245,000.00)		\$1.00	(245,000.00)
89603	06/30/15	06/30/15	Dividend Reinvest		16.54	\$1.00	16.54
TOTALS FOR PERIOD				(12,571,363.52)	14,722,844.02		2,151,480.50
ENDING BALANCE							2,231,126.41

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Sponsored by PASBO and PSBA



PENN MANOR SCHOOL DISTRICT

FIXED INCOME INVESTMENTS

Statement Period

Jun 1, 2015 to Jun 30, 2015

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par
FLEX	62175	06/23/15	06/23/15	09/01/15	COLLATERALIZED CD POOL (*1FF*)	\$5,000,000.00	\$958.90	0.100	\$5,000,000.00
FLEX	62176	06/23/15	06/23/15	09/01/15	COLLATERALIZED POOL (*19FF*)	\$5,000,000.00	\$958.90	0.100	\$5,000,000.00
CD	62483	06/29/15	06/29/15	06/28/16	FIRST BANK OF OHIO****	\$245,000.00	\$1,347.50	0.550	\$245,000.00
Totals for Period:						\$10,245,000.00	\$3,265.31		\$10,245,000.00



PENN MANOR SCHOOL DISTRICT

FIXED INCOME INVESTMENTS

Statement Period

Jun 1, 2015 to Jun 30, 2015

MATURITIES / SALES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par
CD	57015	05/30/14	05/30/14	06/01/15	TRISTATE CAPITAL BANK ^**^	\$245,000.00	0.500	\$245,000.00
CD	57031	06/02/14	06/02/14	06/02/15	BANC OF CALIFORNIA ^**^	\$245,000.00	0.500	\$245,000.00
CD	57097	06/06/14	06/06/14	06/08/15	BAC FLORIDA BANK ^**^	\$245,000.00	0.550	\$245,000.00
CD	59815	12/16/14	12/16/14	06/16/15	Synovus Bank***	\$245,000.00	0.350	\$245,000.00
CD	61292	03/17/15	03/17/15	06/17/15	Xenith Bank***	\$245,000.00	0.350	\$245,000.00
FLEX	61414	06/02/15	06/02/15	06/23/15	COLLATERALIZED CD POOL (*19FF*)	\$2,000,000.00	0.100	\$2,000,000.00
FLEX	61414	06/02/15	06/02/15	06/23/15	COLLATERALIZED POOL (*19FF*)	\$5,000,000.00	0.100	\$5,000,000.00
FLEX	61425	05/19/15	05/19/15	06/23/15	COLLATERALIZED CD POOL (*1FF*)	\$6,000,000.00	0.100	\$6,000,000.00
CD	60335	12/24/14	12/24/14	06/24/15	BANCO POPULAR DE PUERTO RICO***	\$245,000.00	0.450	\$245,000.00
CD	57617	07/02/14	07/02/14	06/29/15	FIRST BANK OF OHIO****	\$245,000.00	0.650	\$245,000.00
Totals for Period:						\$14,715,000.00		\$14,715,000.00



PENN MANOR SCHOOL DISTRICT

FIXED INCOME INVESTMENTS

Statement Period

Jun 1, 2015 to Jun 30, 2015

INTEREST

Type	Holding ID	Trade	Settle	Maturity	Description	Interest
CD	57015	05/30/14	05/30/14	06/01/15	TRISTATE CAPITAL BANK ^**^	\$1,231.71
CD	57031	06/02/14	06/02/14	06/02/15	BANC OF CALIFORNIA ^**^	\$1,225.00
CD	57097	06/06/14	06/06/14	06/08/15	BAC FLORIDA BANK ^**^	\$1,354.88
CD	59815	12/16/14	12/16/14	06/16/15	Synovus Bank***	\$427.58
	76262	06/16/15	06/16/15	06/16/15	CD Interest- Full Flex	\$627.95
	76263	06/16/15	06/16/15	06/16/15	CD Interest- Full Flex	\$169.86
	76264	06/16/15	06/16/15	06/16/15	CD Interest- Full Flex	\$424.66
	76265	06/16/15	06/16/15	06/16/15	CD Interest- Full Flex	\$20.55
CD	61292	03/17/15	03/17/15	06/17/15	Xenith Bank***	\$216.14
CD	60335	12/24/14	12/24/14	06/24/15	BANCO POPULAR DE PUERTO RICO***	\$549.74
CD	57617	07/02/14	07/02/14	06/29/15	FIRST BANK OF OHIO****	\$1,579.41
Totals for Period:						\$7,827.48



PENN MANOR SCHOOL DISTRICT

Statement Period

Jun 1, 2015 to Jun 30, 2015

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
LIQ		06/30/15	06/30/15	06/30/15	LIQ Class Balance	\$0.00		0.005	\$0.00	\$0.00
MAX		06/30/15	06/30/15	06/30/15	MAX Class Balance	\$2,231,126.41		0.010	\$2,231,126.41	\$2,231,126.41
CD	58947	09/26/14	09/26/14	07/01/15	COLLATERALIZED CD POOL (29)	\$2,000,000.00	\$3,046.58	0.200	\$2,000,000.00	\$2,000,000.00
CD	57781	07/23/14	07/23/14	07/23/15	BANKERS BANK OF THE WEST^**^	\$245,000.00	\$1,225.00	0.500	\$245,000.00	\$245,000.00
CD	57782	07/23/14	07/23/14	07/23/15	FIRST BANK & TRUST^**^	\$245,000.00	\$1,225.00	0.500	\$245,000.00	\$245,000.00
CD	57876	07/25/14	07/25/14	07/27/15	EMBASSY NATIONAL BANK	\$245,000.00	\$1,379.52	0.560	\$245,000.00	\$245,000.00
CD	58022	08/14/14	08/14/14	08/14/15	TCM BANK, NATIONAL ASSOCIATION^**^	\$245,000.00	\$1,225.00	0.500	\$245,000.00	\$245,000.00
CD	58026	08/20/14	08/20/14	08/20/15	DISCOVER BANK***	\$245,000.00	\$1,347.50	0.550	\$245,000.00	\$245,000.00
CD	61202	02/25/15	02/25/15	08/24/15	FINANCIAL FEDERAL SAVINGS BANK	\$245,000.00	\$483.29	0.400	\$245,000.00	\$245,000.00
FLEX	62175	06/23/15	06/23/15	09/01/15	COLLATERALIZED CD POOL (*1FF*)	\$5,000,000.00	\$958.90	0.100	\$5,000,000.00	\$5,000,000.00
FLEX	62176	06/23/15	06/23/15	09/01/15	COLLATERALIZED POOL (*19FF*)	\$5,000,000.00	\$958.90	0.100	\$5,000,000.00	\$5,000,000.00
CD	58237	09/04/14	09/04/14	09/04/15	ONE WEST BANK, NA	\$245,000.00	\$1,886.50	0.770	\$245,000.00	\$245,000.00
CD	58308	09/10/14	09/10/14	09/10/15	BAY COMMERCIAL BANK***	\$249,003.98	\$996.02	0.400	\$249,003.98	\$249,003.98
CD	58220	09/12/14	09/12/14	09/11/15	MERRICK BANK CORP***	\$245,000.00	\$1,221.64	0.500	\$245,000.00	\$245,000.00
CD	58230	09/15/14	09/15/14	09/15/15	SAFRA NATIONAL BANK OF NY***	\$245,000.00	\$1,225.00	0.500	\$245,000.00	\$245,000.00
CD	58263	09/05/14	09/05/14	10/05/15	ASIAN PACIFIC NATIONAL BANK ^**^	\$245,000.00	\$1,325.68	0.500	\$245,000.00	\$245,000.00
CD	59306	10/17/14	10/17/14	10/19/15	CIT BANK ^**^	\$245,000.00	\$1,724.40	0.700	\$245,000.00	\$245,000.00
CD	59709	11/19/14	11/19/14	11/19/15	TRANSPORTATION ALLIANCE BANK INC.***	\$245,000.00	\$1,225.00	0.500	\$245,000.00	\$245,000.00
CD	59718	11/20/14	11/20/14	11/20/15	STEARNS BANK N.A. (main)	\$245,000.00	\$1,594.95	0.651	\$245,000.00	\$245,000.00
CD	62024	05/26/15	05/26/15	11/23/15	PATRIOT BANK	\$245,000.00	\$425.23	0.350	\$245,000.00	\$245,000.00
CD	61089	02/27/15	02/27/15	11/30/15	THE PRIVATEBANK AND TRUST CO***	\$245,000.00	\$741.04	0.400	\$245,000.00	\$245,000.00
CD	60389	01/13/15	01/13/15	12/01/15	ROYAL BUSINESS BANK***	\$248,683.67	\$1,316.32	0.600	\$248,683.67	\$248,683.67
CD	61275	03/26/15	03/26/15	01/26/16	WESTFIELD BANK***	\$245,000.00	\$821.59	0.400	\$245,000.00	\$245,000.00

Questions? Please contact PSDLAF at 866 548 8634

Sponsored by PASBO and PSBA

CURRENT PORTFOLIO

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Projected Interest	Rate	Face/Par	Market Value
CD	55637	01/31/14	01/31/14	01/29/16	Carver Federal Savings Bank****	\$245,000.00	\$3,909.26	0.800	\$245,000.00	\$245,000.00
CD	60492	01/30/15	01/30/15	01/29/16	EVERBANK***	\$245,000.00	\$1,099.48	0.450	\$245,000.00	\$245,000.00
CD	61022	02/18/15	02/18/15	02/18/16	GOLDMAN SACHS BANK***	\$245,000.00	\$1,102.50	0.450	\$245,000.00	\$245,000.00
CD	58118	09/04/14	09/04/14	03/04/16	COMENITY BANK***	\$200,000.00	\$2,247.95	0.750	\$200,000.00	\$200,000.00
CD	61247	03/06/15	03/06/15	03/04/16	PACIFIC WESTERN BANK***	\$245,000.00	\$1,221.64	0.500	\$245,000.00	\$245,000.00
CD	61862	03/27/15	03/27/15	03/24/16	AMBOY BANK***	\$245,000.00	\$1,218.29	0.500	\$245,000.00	\$245,000.00
CD	61802	04/07/15	04/07/15	04/06/16	VALLEY GREEN BANK	\$245,000.00	\$1,470.00	0.600	\$245,000.00	\$245,000.00
CD	61833	04/15/15	04/15/15	04/15/16	MIZUHO CORPORATE BANK (USA)***	\$245,000.00	\$982.68	0.400	\$245,000.00	\$245,000.00
CD	61924	04/27/15	04/27/15	04/27/16	NEXBANK, SSB^***^	\$245,000.00	\$1,719.70	0.700	\$245,000.00	\$245,000.00
CD	61968	05/12/15	05/12/15	05/12/16	COUNTRY BANK FOR SAVINGS^***^	\$245,000.00	\$1,228.36	0.500	\$245,000.00	\$245,000.00
CD	62483	06/29/15	06/29/15	06/28/16	FIRST BANK OF OHIO****	\$245,000.00	\$1,347.50	0.550	\$245,000.00	\$245,000.00
CD	57688	07/18/14	07/18/14	07/18/16	BMW BANK NORTH AMERICA***	\$245,000.00	\$3,434.70	0.700	\$245,000.00	\$245,000.00
CD	58191	09/02/14	09/02/14	09/02/16	Mechanics Savings Bank ****	\$245,000.00	\$3,434.70	0.700	\$245,000.00	\$245,000.00
CD	62021	05/28/15	05/28/15	05/30/17	AMERICAN EXPRESS CENTURION***	\$240,000.00	\$4,337.75	0.900	\$240,000.00	\$240,000.00

Time and Dollar Weighted Portfolio Yield: 0.601 %

Totals for Period:

\$22,028,814.06

\$55,107.57

\$22,028,814.06

\$22,028,814.06

Weighted Average Portfolio Maturity: 152.81 Days

LIQ: 0.00% CD: 44.48% CD Total: \$9,797,687.65

MAX: 10.13% SEC: 0.00% SEC Total: \$0.00

FLEX: 45.40% FLEX Total: \$10,000,000.00

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the fixed rate investments.



PSDLAF MONTHLY STATEMENT

PMA Financial Network, Inc. ("PMA") serves as the Administrator for PSDLAF.

This statement lists your transactions in PSDLAF during the applicable month. The Average Rate represents the average net interest rate over the previous month which is then annualized. The MAX and LIQ Series of PSDLAF are managed to maintain a stable \$1.00 share price but there is no guarantee that they will do so. Information regarding PSDLAF and its investment objectives, risks, charges, expenses and other matters can be found in the PSDLAF Information Statement, which can be obtained at www.PSDLAF.org or by calling PMA at 866-548-8634.

Fixed rate investments

This section shows all of the fixed income investment transactions, including the investments purchased and sold, maturities, interest received, and activity. This includes Flex CD Pools, Certificates of Deposit, Savings Deposit Accounts, and securities purchased through RBC Capital Markets, LLC and/or RBC Global Asset Management (U.S.) Inc. (collectively "RBC"). All information relating to fixed rate investments reflected on this statement was provided by RBC, including but not limited to information relating to the name of the investment, CUSIP, cost, number of shares, and market value. If you have any questions on the fixed rate investment information reflected on this statement, please contact RBC at 866-548-8634 Option 2.

Although market value and other information contained in this Statement have been obtained from third-party sources believed to be reliable, PMA Financial Network, Inc. cannot guarantee the accuracy or completeness of such information.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

FOR A CHANGE OF ADDRESS OR OTHER INFORMATION RELATING TO YOUR PSDLAF ACCOUNT, PLEASE COMPLETE THE APPLICABLE FORM LOCATED ON THE USER LOGIN SITE, OR CONTACT PMA AT THE NUMBER LISTED BELOW.

Questions? Please contact PSDLAF at 866-548-8634.