



April 1, 2011 to April 30, 2011

Master Account: M78014

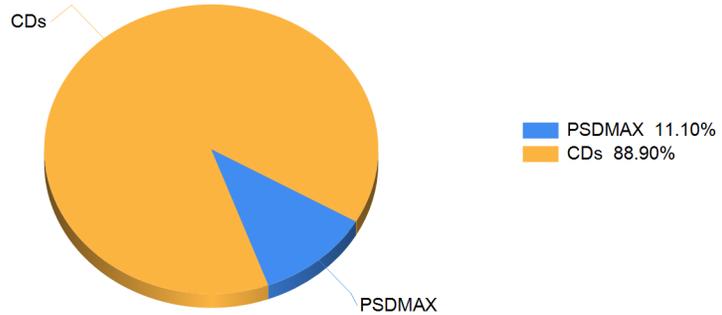
Account#: 9100032

GENERAL ACCOUNT FUND

PENN MANOR SCHOOL DISTRICT
 ATTN: JUDITH DUKE
 P.O.BOX 1001
 MILLERSVILLE, PA 17551-0301

Asset Summary

PSDMAX	\$2,712,406.79
CDs	\$21,715,000.00
Total	\$24,427,406.79



Activity Summary

	Opening Value	Purchases	Sales	Closing Value
PSDMAX	\$1,312,798.10	\$3,509,640.65	\$2,110,031.96	\$2,712,406.79
CDs	\$25,215,000.00	\$0.00	\$3,500,000.00	\$21,715,000.00
Total	\$26,527,798.10	\$3,509,640.65	\$5,610,031.96	\$24,427,406.79
Change In Value				(\$2,100,391.31)

Cash Income Summary

	Total
PSDMAX	\$0.00
PSDLAF	\$0.00
Fixed Term	\$0.00
CIO	\$0.00
Check Reversal	\$0.00
Check Redemption	\$0.00
CDs	\$9,640.65



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Certificates Of Deposit

CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	06/01/2010	Quantity:	\$500,000.00
Matures: 06/22/2011	Interest Rate:	1.05%	Projected Income:	\$5,629.17
	Days Remaining:	53.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	06/09/2010	Quantity:	\$500,000.00
Matures: 06/30/2011	Interest Rate:	1.04%	Projected Income:	\$5,575.56
	Days Remaining:	61.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	07/01/2010	Quantity:	\$2,000,000.00
Matures: 05/27/2011	Interest Rate:	0.80%	Projected Income:	\$14,666.67
	Days Remaining:	27.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	07/01/2010	Quantity:	\$1,000,000.00
Matures: 05/27/2011	Interest Rate:	0.75%	Projected Income:	\$6,875.00
	Days Remaining:	27.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	07/01/2010	Quantity:	\$1,000,000.00
Matures: 06/30/2011	Interest Rate:	0.87%	Projected Income:	\$8,796.67
	Days Remaining:	61.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	07/01/2010	Quantity:	\$1,000,000.00
Matures: 06/30/2011	Interest Rate:	0.82%	Projected Income:	\$8,291.11
	Days Remaining:	61.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	07/01/2010	Quantity:	\$1,000,000.00
Matures: 06/30/2011	Interest Rate:	0.82%	Projected Income:	\$8,291.11
	Days Remaining:	61.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	08/11/2010	Quantity:	\$1,500,000.00
Matures: 05/10/2011	Interest Rate:	0.45%	Projected Income:	\$5,100.00
	Days Remaining:	10.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	08/11/2010	Quantity:	\$1,500,000.00
Matures: 05/24/2011	Interest Rate:	0.45%	Projected Income:	\$5,362.50
	Days Remaining:	24.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	08/11/2010	Quantity:	\$3,500,000.00
Matures: 05/27/2011	Interest Rate:	0.45%	Projected Income:	\$12,643.75
	Days Remaining:	27.00		
CD PENN MANOR-ORRSTOWN BK (ORIGINAL F	Purchased:	08/13/2010	Quantity:	\$245,000.00
Matures: 05/18/2011	Interest Rate:	0.60%	Projected Income:	\$1,119.62
	Days Remaining:	18.00		
CD PENN MANOR-ONE WEST BK (ORIGINAL FA	Purchased:	08/13/2010	Quantity:	\$245,000.00
Matures: 05/18/2011	Interest Rate:	0.55%	Projected Income:	\$1,026.32
	Days Remaining:	18.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	08/13/2010	Quantity:	\$1,000,000.00
Matures: 06/09/2011	Interest Rate:	0.50%	Projected Income:	\$4,166.67
	Days Remaining:	40.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	08/13/2010	Quantity:	\$1,000,000.00
Matures: 06/21/2011	Interest Rate:	0.50%	Projected Income:	\$4,333.33
	Days Remaining:	52.00		
CD PENN MANOR-STATE BANK OF INDIA ORIGI	Purchased:	09/01/2010	Quantity:	\$245,000.00
Matures: 05/04/2011	Interest Rate:	0.50%	Projected Income:	\$822.26
	Days Remaining:	4.00		



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CD PENN MANOR-METRO BANK ORIGINAL FAC	Purchased:	09/01/2010	Quantity:	\$245,000.00
Matures: 06/15/2011	Interest Rate:	0.50%	Projected Income:	\$963.22
	Days Remaining:	46.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	09/02/2010	Quantity:	\$1,000,000.00
Matures: 05/27/2011	Interest Rate:	0.25%	Projected Income:	\$1,854.17
	Days Remaining:	27.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	09/07/2010	Quantity:	\$1,000,000.00
Matures: 05/05/2011	Interest Rate:	0.35%	Projected Income:	\$2,333.33
	Days Remaining:	5.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	09/07/2010	Quantity:	\$1,000,000.00
Matures: 06/01/2011	Interest Rate:	0.35%	Projected Income:	\$2,595.83
	Days Remaining:	32.00		
CD PENN MANOR SD-M&T Bank (ORIGINAL FAC	Purchased:	10/06/2010	Quantity:	\$245,000.00
Matures: 06/14/2011	Interest Rate:	0.30%	Projected Income:	\$505.44
	Days Remaining:	45.00		
CD PENN MANOR SD-STERL NAT BNK .3% 06/0	Purchased:	12/09/2010	Quantity:	\$245,000.00
Matures: 06/07/2011	Interest Rate:	0.30%	Projected Income:	\$362.47
	Days Remaining:	38.00		
CD PENN MANOR SD-EAST W BNK 1.09% 06/27/	Purchased:	03/10/2011	Quantity:	\$245,000.00
Matures: 06/27/2012	Interest Rate:	1.09%	Projected Income:	\$3,475.31
	Days Remaining:	424.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	03/15/2011	Quantity:	\$1,500,000.00
Matures: 06/28/2011	Interest Rate:	0.25%	Projected Income:	\$1,078.77
	Days Remaining:	59.00		
Average Days Remaining	53	Average Rate	0.59%	Quantity \$21,715,000.00

PSDMAX Transactions

Opening Shares \$1,312,798.10

<u>Date</u>	<u>Description</u>	<u>Reference#</u>	<u>Amount</u>	<u>Balance</u>
04/01/2011	Redemption EASY PROCURE	786554657	(\$26,173.23)	\$1,286,624.87
04/12/2011	Purchase CD INTEREST - COLLATERALIZED CD POOL (7)	786555830	\$3,050.00	\$1,289,674.87
04/12/2011	Purchase CD Interest- Full Flex	786566890	\$174.66	\$1,289,849.53
04/12/2011	Purchase Maturity CD7760357 CD PSDLAF COLLATERALIZE	786565554	\$1,000,000.00	\$2,289,849.53
04/13/2011	Redemption PMSD-WIRE TO FULTON BKXX5929	786567768	(\$800,000.00)	\$1,489,849.53
04/19/2011	Purchase CD INTEREST - COLLATERALIZED CD POOL (7)	786555859	\$1,866.67	\$1,491,716.20
04/19/2011	Purchase Maturity CD7763666 CD PSDLAF COLLATERALIZE	786569654	\$1,000,000.00	\$2,491,716.20
04/26/2011	Purchase CD INTEREST - COLLATERALIZED CD POOL (7)	786555890	\$4,549.32	\$2,496,265.52
04/26/2011	Purchase Maturity CD7759946 CD PSDLAF COLLATERALIZE	786575180	\$1,500,000.00	\$3,996,265.52



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Account#: 9100032

<u>Date</u>	<u>Description</u>	<u>Reference#</u>	<u>Amount</u>	<u>Balance</u>
04/26/2011	Redemption PER C.JOHNSTON(PMSD) ACH TO FULTON BK X	786575833	(\$1,250,000.00)	\$2,746,265.52
04/29/2011	Redemption EASY PROCURE	786577066	(\$33,858.73)	\$2,712,406.79

Closing Value	\$2,712,406.79
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Average Balance	\$1,836,261.17
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Certificates Of Deposit Matured\Sold Detail

MATURED	PSDLAF COLLATERALIZED CD POOL Matures 04/26/2011	Cost:	\$1,500,000.00	Quantity:	\$1,500,000.00
MATURED	PSDLAF COLLATERALIZED CD POOL Matures 04/12/2011	Cost:	\$1,000,000.00	Quantity:	\$1,000,000.00
MATURED	PSDLAF COLLATERALIZED CD POOL Matures 04/19/2011	Cost:	\$1,000,000.00	Quantity:	\$1,000,000.00



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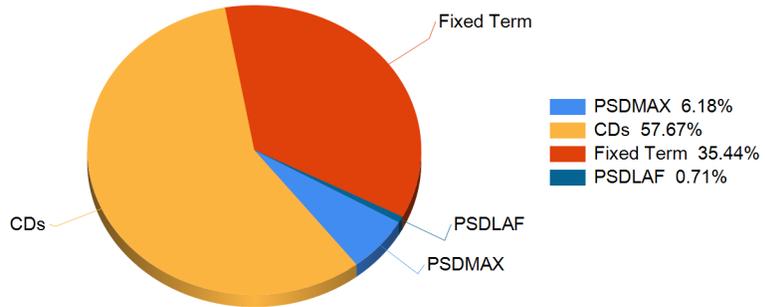
Account#: 1730043439

2010 CONSTRUCTION FUND

PENN MANOR SCHOOL DISTRICT
 ATTN: JUDITH DUKE
 P.O.BOX 1001
 MILLERSVILLE, PA 17551-0301

Asset Summary

PSDMAX	\$348,361.64
CDs	\$3,250,000.00
Fixed Term	\$1,997,122.78
PSDLAF	\$39,815.31
Total	\$5,635,299.73



Activity Summary

	Opening Value	Purchases	Sales	Closing Value
PSDMAX	\$447,979.79	\$1,000,381.85	\$1,100,000.00	\$348,361.64
CDs	\$2,250,000.00	\$1,000,000.00	\$0.00	\$3,250,000.00
Fixed Term	\$2,995,982.78	\$0.00	\$998,860.00	\$1,997,122.78
PSDLAF	\$401,538.38	\$100,003.26	\$461,726.33	\$39,815.31
Total	\$6,095,500.95	\$2,100,385.11	\$2,560,586.33	\$5,635,299.73
Change In Value				(\$460,201.22)

Cash Income Summary

	Total
PSDMAX	\$0.00
PSDLAF	\$3.26
Fixed Term	\$1,140.00
CIO	\$0.00
Check Reversal	\$0.00
Check Redemption	\$461,726.33
CDs	\$381.85



April 1, 2011 to April 30, 2011

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Account#: 1730043439

Certificates Of Deposit

CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	01/26/2011	Quantity:	\$1,250,000.00
Matures: 06/14/2011	Interest Rate:	0.25%	Projected Income:	\$1,190.07
	Days Remaining:	45.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	03/15/2011	Quantity:	\$1,000,000.00
Matures: 06/14/2011	Interest Rate:	0.25%	Projected Income:	\$623.29
	Days Remaining:	45.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	04/26/2011	Quantity:	\$1,000,000.00
Matures: 06/28/2011	Interest Rate:	0.25%	Projected Income:	\$431.51
	Days Remaining:	59.00		
Average Days Remaining	50	Average Rate	0.25%	Quantity
				\$3,250,000.00

Fixed Term Securities

FEDERAL HOME LOAN BANK DISCOUNT NOTE	Purchased:	09/22/2010	Cost:	\$998,785.00
Matures: 05/23/2011	Market Yield:	0.00%	Quantity:	\$1,000,000.00
CUSIP: 313384FY0	Days Remaining:	23.00	Mkt. Value:	\$999,990.00
			Accrued Interest Purchase:	\$0.00
FEDERAL HOME LOAN MORTGAGE SERIES RB	Purchased:	09/22/2010	Cost:	\$998,337.78
Matures: 06/21/2011	Market Yield:	0.00%	Quantity:	\$1,000,000.00
CUSIP: 313396HD8	Days Remaining:	52.00	Mkt. Value:	\$999,970.00
			Accrued Interest Purchase:	\$0.00
Average Days Remaining	38	Average Yield	0.00%	Market Value
				\$1,999,960.00

PSDLAF Transactions

Opening Shares \$401,538.38

<u>Date</u>	<u>Description</u>	<u>Reference#</u>	<u>Amount</u>	<u>Balance</u>
04/05/2011	Redemption Check Redemption	786562688	(\$10,258.12)	\$391,280.26
04/08/2011	Exchange from Fund PSDMAX PMSD-TRANSFER TO LAF AS PER CJ	786564806	\$100,000.00	\$491,280.26
04/12/2011	Redemption Check Redemption	786567388	(\$231,898.04)	\$259,382.22
04/13/2011	Redemption Check Redemption	786568183	(\$184,539.94)	\$74,842.28
04/14/2011	Redemption Check Redemption	786569119	(\$187.56)	\$74,654.72
04/20/2011	Redemption Check Redemption	786573201	(\$34,842.67)	\$39,812.05
04/29/2011	Dividend	786581468	\$3.26	\$39,815.31

Closing Value	\$39,815.31
Average Balance	\$210,897.68

PSDMAX Transactions

Opening Shares \$447,979.79



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Account#: 1730043439

<u>Date</u>	<u>Description</u>	<u>Reference#</u>	<u>Amount</u>	<u>Balance</u>
04/08/2011	Exchange to Fund PSDLAF PMSD-TRANSFER TO LAF AS PER CJ	786564805	(\$100,000.00)	\$347,979.79
04/12/2011	Purchase CD Interest- Full Flex	786566889	\$381.85	\$348,361.64
04/26/2011	Purchase Maturity 313588EV3 FEDERAL NATIONAL MORTG	786575181	\$1,000,000.00	\$1,348,361.64
04/26/2011	Redemption COLLATERALIZED CD POOL - 4.26.2011.63 - FEE	786576818	\$0.00	\$1,348,361.64
04/26/2011	Redemption COLLATERALIZED CD POOL - 4/26/201163 - PURC	786576806	(\$1,000,000.00)	\$348,361.64

Closing Value	\$348,361.64
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Average Balance	\$374,875.57
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Security Matured\Sold Detail

MATURED	NATIONAL MORTGAGE ASSOCIATION	Cost:	\$998,860.00	Quantity:	\$1,000,000.00
	Matures 04/26/2011				



April 1, 2011 to April 30, 2011

Master Account: M78014

Account#: 1730043439

Check Detail

<u>Date</u>	<u>Check Number</u>	<u>Amount</u>	<u>Reference</u>
04/05/2011	03439000045*	\$6,486.84	786562688
04/05/2011	03439000046	\$3,771.28	786562688
04/12/2011	03439000047	\$231,898.04	786567388
04/13/2011	03439000048	\$16,382.34	786568183
04/14/2011	03439000049	\$187.56	786569119
04/20/2011	03439000050	\$34,842.67	786573201
04/13/2011	03439000051	\$168,157.60	786568183
Check Total:		\$461,726.33	