



December 1, 2010 to December 31, 2010

Master Account: M78014

Account#: 9100032

GENERAL ACCOUNT FUND

PENN MANOR SCHOOL DISTRICT

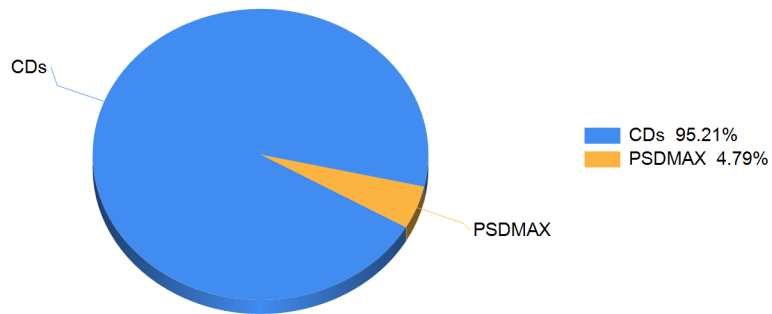
ATTN: JUDITH DUKE

P.O.BOX 1001

MILLERSVILLE, PA 17551-0301

Asset Summary

CDs	\$30,715,000.00
PSDMAX	\$1,545,225.25
Total	\$32,260,225.25



Activity Summary

	Opening Value	Purchases	Sales	Closing Value
CDs	\$32,470,000.00	\$245,000.00	\$2,000,000.00	\$30,715,000.00
PSDMAX	\$2,512,063.49	\$2,000,931.93	\$2,967,770.17	\$1,545,225.25
Total	\$34,982,063.49	\$2,245,931.93	\$4,967,770.17	\$32,260,225.25
Change In Value				(\$2,721,838.24)

Cash Income Summary

	Total
PSDMAX	\$303.98
PSDLAF	\$0.00
Fixed Term	\$0.00
CIO	\$0.00
Check Reversal	\$0.00
Check Redemption	\$0.00
CDs	\$627.95



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Certificates Of Deposit

CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	09/21/2010	Quantity:	\$1,000,000.00
Matures: 02/07/2011	Interest Rate:	0.58%	Projected Income:	\$2,239.44
	Days Remaining:	38.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	06/01/2010	Quantity:	\$500,000.00
Matures: 06/22/2011	Interest Rate:	1.05%	Projected Income:	\$5,629.17
	Days Remaining:	173.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	06/09/2010	Quantity:	\$500,000.00
Matures: 06/30/2011	Interest Rate:	1.04%	Projected Income:	\$5,575.56
	Days Remaining:	181.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	07/01/2010	Quantity:	\$2,000,000.00
Matures: 05/27/2011	Interest Rate:	0.80%	Projected Income:	\$14,666.67
	Days Remaining:	147.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	07/01/2010	Quantity:	\$1,000,000.00
Matures: 05/27/2011	Interest Rate:	0.75%	Projected Income:	\$6,875.00
	Days Remaining:	147.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	07/01/2010	Quantity:	\$1,000,000.00
Matures: 06/30/2011	Interest Rate:	0.87%	Projected Income:	\$8,796.67
	Days Remaining:	181.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	07/01/2010	Quantity:	\$1,000,000.00
Matures: 06/30/2011	Interest Rate:	0.82%	Projected Income:	\$8,291.11
	Days Remaining:	181.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	07/01/2010	Quantity:	\$1,000,000.00
Matures: 06/30/2011	Interest Rate:	0.82%	Projected Income:	\$8,291.11
	Days Remaining:	181.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	07/30/2010	Quantity:	\$1,500,000.00
Matures: 03/29/2011	Interest Rate:	0.41%	Projected Income:	\$4,077.53
	Days Remaining:	88.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	07/30/2010	Quantity:	\$1,500,000.00
Matures: 04/26/2011	Interest Rate:	0.41%	Projected Income:	\$4,549.32
	Days Remaining:	116.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	08/11/2010	Quantity:	\$1,000,000.00
Matures: 04/12/2011	Interest Rate:	0.45%	Projected Income:	\$3,050.00
	Days Remaining:	102.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	08/11/2010	Quantity:	\$1,500,000.00
Matures: 05/10/2011	Interest Rate:	0.45%	Projected Income:	\$5,100.00
	Days Remaining:	130.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	08/11/2010	Quantity:	\$1,500,000.00
Matures: 05/24/2011	Interest Rate:	0.45%	Projected Income:	\$5,362.50
	Days Remaining:	144.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	08/11/2010	Quantity:	\$3,500,000.00
Matures: 05/27/2011	Interest Rate:	0.45%	Projected Income:	\$12,643.75
	Days Remaining:	147.00		
CD PENN MANOR-ORRSTOWN BK (ORIGINAL F	Purchased:	08/13/2010	Quantity:	\$245,000.00
Matures: 05/18/2011	Interest Rate:	0.60%	Projected Income:	\$1,119.62
	Days Remaining:	138.00		



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CD PENN MANOR-ONE WEST BK (ORIGINAL FA	Purchased:	08/13/2010	Quantity:	\$245,000.00
Matures: 05/18/2011	Interest Rate:	0.55%	Projected Income:	\$1,026.32
	Days Remaining:	138.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	08/13/2010	Quantity:	\$1,500,000.00
Matures: 03/15/2011	Interest Rate:	0.43%	Projected Income:	\$3,834.17
	Days Remaining:	74.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	08/13/2010	Quantity:	\$1,000,000.00
Matures: 06/09/2011	Interest Rate:	0.50%	Projected Income:	\$4,166.67
	Days Remaining:	160.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	08/13/2010	Quantity:	\$1,000,000.00
Matures: 06/21/2011	Interest Rate:	0.50%	Projected Income:	\$4,333.33
	Days Remaining:	172.00		
CD PENN MANOR-FIRST BANCORP ORIGINAL F	Purchased:	09/01/2010	Quantity:	\$245,000.00
Matures: 03/01/2011	Interest Rate:	0.40%	Projected Income:	\$485.97
	Days Remaining:	60.00		
CD PENN MANOR-STATE BANK OF INDIA ORIGI	Purchased:	09/01/2010	Quantity:	\$245,000.00
Matures: 05/04/2011	Interest Rate:	0.50%	Projected Income:	\$822.26
	Days Remaining:	124.00		
CD PENN MANOR-METRO BANK ORIGINAL FAC	Purchased:	09/01/2010	Quantity:	\$245,000.00
Matures: 06/15/2011	Interest Rate:	0.50%	Projected Income:	\$963.22
	Days Remaining:	166.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	09/02/2010	Quantity:	\$2,000,000.00
Matures: 03/01/2011	Interest Rate:	0.25%	Projected Income:	\$2,500.00
	Days Remaining:	60.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	09/02/2010	Quantity:	\$1,000,000.00
Matures: 05/27/2011	Interest Rate:	0.25%	Projected Income:	\$1,854.17
	Days Remaining:	147.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	09/07/2010	Quantity:	\$1,000,000.00
Matures: 04/19/2011	Interest Rate:	0.30%	Projected Income:	\$1,866.67
	Days Remaining:	109.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	09/07/2010	Quantity:	\$1,000,000.00
Matures: 05/05/2011	Interest Rate:	0.35%	Projected Income:	\$2,333.33
	Days Remaining:	125.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	09/07/2010	Quantity:	\$1,000,000.00
Matures: 06/01/2011	Interest Rate:	0.35%	Projected Income:	\$2,595.83
	Days Remaining:	152.00		
CD PENN MANOR SD-M&T Bank (ORIGINAL FAC	Purchased:	10/06/2010	Quantity:	\$245,000.00
Matures: 06/14/2011	Interest Rate:	0.30%	Projected Income:	\$505.44
	Days Remaining:	165.00		
CD PSDLAF COLLATERALIZED CD POOL TERM	Purchased:	11/30/2010	Quantity:	\$1,000,000.00
Matures: 01/25/2011	Interest Rate:	0.27%	Projected Income:	\$414.25
	Days Remaining:	25.00		
CD PENN MANOR SD-STERL NAT BNK .3% 06/0	Purchased:	12/09/2010	Quantity:	\$245,000.00
Matures: 06/07/2011	Interest Rate:	0.30%	Projected Income:	\$362.47
	Days Remaining:	158.00		
Average Days Remaining	131	Average Rate	0.52%	Quantity \$30,715,000.00



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Opening Shares \$2,512,063.49

PSD MAX Transactions

<u>Date</u>	<u>Description</u>	<u>Reference#</u>	<u>Amount</u>	<u>Balance</u>
12/03/2010	Redemption EASY PROCURE	786465844	(\$22,770.17)	\$2,489,293.32
12/08/2010	Redemption ACH to Fulton Bkxx5929 (PMSD)	786469688	(\$1,000,000.00)	\$1,489,293.32
12/09/2010	Redemption CD FEE	786471480	\$0.00	\$1,489,293.32
12/09/2010	Redemption CD PURCHASE	786471456	(\$245,000.00)	\$1,244,293.32
12/14/2010	Purchase CD Interest- Full Flex	786473809	\$299.18	\$1,244,592.50
12/14/2010	Purchase CD Interest- Full Flex	786474371	\$328.77	\$1,244,921.27
12/21/2010	Purchase CD INTEREST - COLLATERALIZED POOL (17 FF)	786462451	\$0.00	\$1,244,921.27
12/21/2010	Purchase Maturity CD7763781 CD PSDLAF COLLATERALIZE	786478682	\$2,000,000.00	\$3,244,921.27
12/22/2010	Redemption Penn Manor per Chris	786480386	(\$1,700,000.00)	\$1,544,921.27
12/31/2010	Dividend	786488846	\$303.98	\$1,545,225.25

Closing Value	\$1,545,225.25
Average Balance	\$1,727,647.70

Certificates Of Deposit Matured\Sold Detail

MATURED	PSDLAF COLLATERALIZED CD POOL	Cost:	\$2,000,000.00	Quantitv:	\$2,000,000.00
	Matures 12/21/2010				